



**SUNDARAM BNP PARIBAS**  
MUTUAL

## Scheme Information Document

# Sundaram BNP Paribas FTP – Z

A closed-end income scheme

**Offer of units at Rs 10 per unit during the new fund offer period.**

**New Fund Offer opens: 04/03/2010**

**New Fund Offer closes: 09/03/2010**

Mutual Fund  
Trustee Company  
Asset Management Company  
Address  
Website

**Sundaram BNP Paribas Mutual Fund**  
**Sundaram BNP Paribas Trustee Company Limited**  
**Sundaram BNP Paribas Asset Management Company Limited**  
**Sundaram Towers, II Floor, 46, Whites Road, Chennai - 600 014. India**

[www.sundarambnpparibas.in](http://www.sundarambnpparibas.in)

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SPONSORS



**SUNDARAM FINANCE**



The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996 as amended till date and filed with Securities and Exchange Board of India along with a Due Diligence Certificate from Sundaram BNP Paribas Asset Management Limited. The units being offered for public subscription have not been approved or recommended by SEBI; SEBI has also not certified the accuracy or adequacy of the Scheme Information Document.

The units of the scheme are proposed to be listed on NSE.

NSE has given its in-principle approval for listing the units of this scheme on its exchange vide its letter No. NSE/LIST/119604-8 dated September 30, 2009.

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/119604-8 dated September 30, 2009 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in anyway be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for otherwise acquire any units of the Mutual Fund may do so pursuant to independent enquiry, investigation and analysis and shall not have any claim against the exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Investors should also ascertain about any further changes to this document after the date of this Document from the Mutual Fund/Investor Service Centres/Distributors/Brokers or visit [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in).

Investors are advised to refer to the Statement of Additional Information (SAI) for details of Sundaram BNP Paribas Mutual Fund, tax and legal issues and general information. The Statement of Additional Information is available at [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in) and [www.amfindia.com](http://www.amfindia.com)

Statement of Additional Information is incorporated by reference and is legally a part of the Scheme Information Document. For a free copy of the current Statement of Additional Information, please contact your nearest Investor Service Centre or visit [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 25/02/2010.

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Sundaram BNP Paribas Asset Management

**Name of the Scheme**

Sundaram BNP Paribas FTP – Y - AC (comprising series Y, Z, AA, AB & AC). Each series under the scheme shall have a separate portfolio. The New Fund Offer for Sundaram BNP Paribas FTP – Z will commence on 04/03/2010 and closes on 09/03/2010. The new fund offer of Sundaram BNP Paribas FTP - Y commenced on 09/02/2010 and closed on 15/02/2010. The other Series of Sundaram BNP Paribas FTP - AA, AB & AC will commence at any time within six months from the date of SEBI clearance letter for the scheme information document. Each series will be identified at the time of launch.

**Fund Type**

A closed-end income scheme

**Maturity Period of the series-Sundaram BNP Paribas FTP – Z**

15 months. Maturity period is reckoned from the date of allotment. If the maturity date is not a business day, the subsequent business day shall be considered as the maturity day for the scheme.

**Offer Price**

Rs.10 per unit.

**Investment Objective**

The objective of the Scheme would be to generate income with minimum volatility by investing in debt and money market securities, which mature on or before the maturity of the scheme.

**No Guarantee**

Investors are neither being offered any guaranteed/indicated returns nor any guarantee on repayment of capital by the Scheme. There is also no guarantee of capital or return either by the mutual fund or by the sponsors or by the Asset Management Company

**Investment universe**

The scheme will invest primarily in a portfolio of money-market securities and fixed-income securities, including securitized debt and fixed-income derivatives.

**Asset Allocation**

The indicative asset allocation pattern is:

| Instrument   | Allocation | Risk Profile  |
|--|------------|---------------|
| Money-market instruments   | Up to 100% | Low to medium |
| Short-term and medium-term debt instruments and securitised debt | Up to 100% | Low to medium |

Investment in securitised debt can be up to 100% of the net assets. In terms of SEBI notification dated June 05, 2009, the scheme shall not invest more than 30% of its NAV in money-market instruments issued by a single issuer. The scheme may review the above pattern of investments based on views on the debt markets and asset-liability management needs. The portfolio shall be reviewed on a monthly basis. At all times, the objective of the portfolio will be to seek income.

**Launch**

Sundaram BNP Paribas FTP – Y - AC (comprising series Y, Z, AA, AB & AC). Each series under the scheme shall have a separate portfolio. The New Fund Offer for Sundaram BNP Paribas FTP – Z will commence on 04/03/2010 and closes on 09/03/2010. The new fund offer of Sundaram BNP Paribas FTP - Y commenced on 09/02/2010 and closed on 15/02/2010. The other Series of Sundaram BNP Paribas FTP - AA, AB & AC will commence at any time within six months from the date of SEBI clearance letter for the scheme information document. Each series will be identified at the time of launch.

**Options**

Dividend Payout & Growth

If the investor does not clearly specify the choice of option at the time of investing, the default option will be Growth.

**Minimum Subscription Amount**

Rs 5,000

**Minimum Redemption Amount**

Since the units of the scheme is proposed to be listed on the Stock Exchange, i.e. NSE, minimum redemption provisions shall not be applicable.

**Minimum Corpus**

The scheme seeks to collect a minimum corpus of Rs 1 crore. If the amount of subscription received during the new fund offer period is less than the minimum collection targeted, the amount collected will be refunded to the applicants, in accordance with SEBI Regulations. If the Investment Manager fails to refund the amount within 6 weeks, interest as specified by SEBI (now at 15% per annum) will be paid to the investors for the period between the date of payment and date of expiry of six weeks from the date of closure of the new fund offer period

**New Fund Offer Expenses**

As per SEBI regulations, the new fund offer expenses shall not be charged to the scheme. The New Fund Offer expenses will be borne by Sundaram BNP Paribas Asset Management.

DD charges shall be borne by Sundaram BNP Paribas Asset Management as per prevailing SBI norms.

**Load Structure (As a percentage of applicable NAV)**

**Load Structure-Entry Load:** In accordance with SEBI Regulation, there will be no entry load for investments in the Scheme. This shall apply to new investment and switch-in to the scheme during the New Fund Offer. The scheme does not offer any facility for additional purchase, Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and any other form of investment on an on going basis. The upfront commission to distributor (ARN holder) will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor. The distributor (ARN holder) will disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

**Load Structure-Exit Load:** Not applicable.

Please note that buying and selling the units of the scheme from/ to the market (after closure of the NFO) will not entail any entry / exit load. However, investors will have to bear the cost of brokerage and applicable taxes on the brokerage and other relevant charges as applicable for transacting on secondary market.

Application for subscription may be sent directly to Sundaram BNP Paribas Asset Management or through distributors. In case the application is submitted through the distributors, the investor may pay upfront commission directly to the distributor, based on his assessment of various factors including service rendered by the distributor. However, there no entry load charged on the amount invested. *For details refer page 15.*

**Mode of initial allotment**

All Applicants whose cheques towards purchase of Units have realised will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The Trustee retains the sole and absolute discretion to reject any application. Applicants under the scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form. Allotment of units will be intimated to the investors by way of letter of allotment within 30 days from the date of allotment of units in dematerialized form/physical form.

**Estimated Annual Fee & Expenses**

2.25%

**Benchmark**

CRISIL Short-Term Bond Fund Index. The Trustee reserve the right to change the benchmark if due to a change in market conditions, a different index /indices appears to provide a more appropriate basis for comparison of fund performance or if the indicated benchmark (s) ceases to exist or undergoes

a substantial change that renders it an ineffective base for performance comparison and analysis. Such a change in the benchmark shall not be construed as a change in fundamental attributes of the scheme.

**Fund Managers**

K Ramkumar & Rahul Pal. The Trustee reserves the right to change the fund manager (s).

**Scheme-Specific Risks**

Credit risk, interest-rate risk, liquidity risk, market risk, risks associated with securitized debt, price risk and risks specific to closed-end schemes. This is only an illustrative list and not an exhaustive risk.

**Sponsors**

The Sponsors of the Sundaram BNP Paribas Mutual Fund are Sundaram Finance Limited (SF) and BNP Paribas Asset Management (BNP PAM). Sundaram BNP Paribas Asset Management Company Limited – Investment Manager - is a Joint Venture of Sundaram Finance Limited and BNP Paribas Asset Management.

**Liquidity**

The Fund does not intend to buy the units back till the maturity of the schemes. However, in order to provide the liquidity to the investors, the units of the schemes are proposed to be listed on the NSE as soon as possible from the date of allotment. Hence, Investors who want to liquidate their units of the schemes can sell the units in the secondary market. NSE has given its in-principle approval to list the units of the scheme on its stock exchange vide its letter No.NSE/LIST/119604-8 dated September 30, 2009.

**Transparency**

The Investment Manager will calculate and disclose the first NAV of the scheme as soon as possible from the closure of the new fund offer. NAV will be declared on every business day and published in two newspapers. Transparency will also be maintained through disclosure of portfolio on a half-yearly basis as required by SEBI regulations.

NAV will be updated on the websites of Sundaram BNP Paribas Asset Management ([www.sundarambnpparibas.in](http://www.sundarambnpparibas.in)) and the Association of Mutual Funds of India ([www.amfiindia.com](http://www.amfiindia.com)) Sundaram BNP Paribas Asset Management shall normally update the NAVs on the website of Association of Mutual Funds in India before 9.00 p.m. every business day.

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of working hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

The AMC shall disclose the portfolio of the schemes in the format prescribed by SEBI on a monthly basis on its website, [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in).

**Suitability**

The fund is appropriate for investors who seek to deploy short-term surplus assets in an investment that may offer returns that may be higher than what a traditional bank deposit or liquid fund could offer for a similar maturity.

**Read Risk factors**

Prospective investors should rely solely on the information contained in this Scheme Information Document or documents mentioned in the Statement of Additional Information for scheme-specific features and terms & conditions; prospective investors are advised to consult an investment advisor before taking an investment decision.

**Information Access**

Investors may access NAV, performance charts, portfolio details, scheme features, fact sheet, product note/guide, scheme information document, FAQs and any relevant scheme-specific material on [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in)

**Repatriation Facilities**

NRIs and registered FIIs may invest in the Scheme on full repatriation basis, subject to necessary RBI approvals, if any.

**Valuation of Assets**

Securities will be valued at the end of each Valuation Day in accordance with SEBI regulations.

**Tax**

This summary of tax implications is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. Investors should also refer to the Statement of Additional Information available at [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in) for more details. In view of the individual nature of tax implications, investors are advised to refer the provisions of the Income-Tax Act and/or consult their investment/tax advisor with respect to the specific tax implications arising out of an investment in the scheme.

- **Income of Sundaram BNP Paribas Mutual Fund:** Exempt from tax
- **Dividend Distribution:** Tax free in the hands of the investors. The scheme will pay distribution tax of 12.50%, on distribution to individuals/HUFs and 20.00% on distribution to others.
- **Long-term capital gain:** Units will be treated as a long-term capital asset if held as a capital asset for more than 12 months. Long-term capital gains are taxable at 10% without indexation for the cost of acquisition or at 20% with indexation whichever is less.
- **Short-term capital gain:** If the units are held as capital asset for less than or equal to 12 months, they will be treated as short-term capital asset. Short-term capital gains are taxable at normal rates applicable to the investor as per the provisions of the Income Tax Act and at 30% for Foreign Institutional Investors.
- **Tax deduction at source:** Not applicable for persons resident in India; TDS applies on redemption proceeds payable to NRIs/FIIs.
- **Wealth tax/Gift Tax:** Not payable
- Surcharge and cess will apply for companies and only cess will apply for others based on current provisions of the tax law. The rate applicable for surcharge now is 10%. A cess of 3% is also payable on the total tax.

The AMC undertakes that under no situation there should be a recourse to the investor in the event of any additional tax liability.

**Due Diligence by Sundaram BNP Paribas Asset Management Company**

It is confirmed that:

- The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- All legal requirements connected with the launch of the scheme as also the guidelines, and instructions issued by the Government of India and any other competent authority in this behalf, have been duly complied..
- The disclosures made in this Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding an investment in the scheme.
- The intermediaries named in this Scheme Information Document and the Statement of Additional Information are registered with SEBI and the registration is valid as on date.

This Scheme Information Document was approved by the Trustee of Sundaram BNP Paribas Mutual Fund vide resolution dated 14/08/2008.

Chennai  
25/02/2010

P Sundararajan  
Head-Compliance & Company Secretary

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**Definition**

In this document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

**Applicable NAV:** The NAV applicable for purchase or switching based on the time of the business day on which the application is received.

Being a scheme listed on stock exchange, there will be no redemption or switch-out till the maturity of the scheme.

**Benchmark:** The index for evaluating the performance of the scheme.

**Business Day**

A day other than

- A Saturday
- A Sunday
- A day on which there is no RBI clearing/settlement of securities
- A day on which the Reserve Bank of India and/or banks in Mumbai are closed for business/clearing
- A day on which the Stock Exchange, Mumbai or National Stock Exchange of India or RBI and/or banks are closed
- A day which is a public and/or bank holiday at a investor centre where the application is received
- A day on which sale/redemption/switch of units is suspended by the Investment Manager/Trustee
- A book closure period has been announced by the Trustees / Investment Manager.
- A day on which normal business cannot be transacted due to storms, floods, bandh, strikes or such other events as the Investment Manager may specify from time to time;

The Investment Manager reserves the right to declare any day as a Business Day or otherwise at any or all branches/Investor Service Centres.

**Custodian:** A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996.

**Investment Management Agreement:** Investment Management Agreement dated August 24, 1996, executed between the Trustee and the Investment Manager. Consequent to the change in the ownership & name of the Asset Management Company and Trustee Company, the agreement stands modified with the name of the Sundaram BNP Paribas Asset Management Company Ltd, as Investment Manager and Sundaram BNP Paribas Trustee Company, as the Trustee.

**Investment Manager:** Sundaram BNP Paribas Asset Management Company Limited incorporated under the provisions of the Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Investment Manager for the schemes of Sundaram BNP Paribas Mutual Fund. AMC is also called as Investment Manager alternatively.

**Investor Service Centres or Official Points of acceptance of transactions:** Designated branches of Sundaram BNP Paribas Asset Management Limited or such other centres/offices as may be designated by the company or its registrars from time to time

**Mutual Fund or the Fund:** Sundaram BNP Paribas Mutual Fund, a trust set up under the provisions of the Indian Trust Act, and registered with SEBI vide Registration No.MF/034/97/2.

**NAV:** The Net Asset Value per unit of this scheme, calculated in the manner provided in the Scheme Information Document, as may be prescribed by SEBI regulations from time to time

**The Regulations:** Securities and Exchange Board of India (Mutual Funds) Regulations 1996

**Trustee:** Sundaram BNP Paribas Trustee Company Limited, as incorporated under the Provisions of the Companies Act, 1996, and approved by SEBI to act as Trustee to the schemes of Sundaram BNP Paribas Mutual Fund.

**Trust Deed:** The Trust Deed dated March 31st 2006 (as amended from time to time) establishing the Mutual Fund.

**Unit Holder:** The term unit holder and investor has been used interchangeably in this document.

**Abbreviation**

In this document, an investor may find the following abbreviations.

|          |  |
|----------|--|
| AMC      | Asset Management Company                         |
| AMFI     | Association of Mutual Funds in India             |
| AML      | Anti-Money Laundering                            |
| BSE      | Bombay Stock Exchange Limited                    |
| CAMS     | Computer Age Management Services Private Limited |
| CBLO     | Collateralised Borrowing and Lending Obligation  |
| CDSC     | Contingent Deferred Sales Charge                 |
| ECS      | Electronic Clearing System                       |
| EFT      | Electronic Funds Transfer                        |
| FII      | Foreign Institutional Investor                   |
| FoF      | Fund of Funds                                    |
| FRA      | Forward Rate Agreement                           |
| HUF      | Hindu Undivided Family                           |
| IMA      | Investment Management Agreement                  |
| IRS      | Interest Rate Swap                               |
| ISC      | Investor Service Centre                          |
| KYC      | Know Your Customer                               |
| NAV      | Net Asset Value                                  |
| NFO      | New Fund Offer                                   |
| NRI      | Non-Resident Indian                              |
| NSE      | National Stock Exchange of India Limited         |
| PAN      | Permanent Account Number                         |
| PIO      | Person of Indian Origin                          |
| PMLA     | Prevention of Money Laundering Act, 2002         |
| POS      | Points of Service                                |
| RBI      | Reserve Bank of India                            |
| RTGS     | Real Time Gross Settlement                       |
| SAI      | Statement of Additional Information              |
| SEBI     | Securities and Exchange Board of India           |
| SEBI Act | Securities and Exchange Board of India Act, 1992 |
| SEFT     | Special Electronic Funds Transfer                |
| SI       | Standing Instructions                            |
| SID      | Scheme Information Document                      |
| SIP      | Systematic Investment Plan                       |
| STP      | Systematic Transfer Plan                         |
| SWP      | Systematic Withdrawal Plan                       |

**Interpretation:** The words and expressions used in this document and not defined shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI Regulations.

For the purpose of this document, except as otherwise expressly provided or unless the context otherwise requires:

- the terms defined in this Scheme Information Document include the singular as well as the plural.
- pronouns having a masculine or feminine gender shall be deemed to be all inclusive
- all references to `dollars' or `\$' refers to the United States dollars
- Rs refers to Indian Rupee.
- A crore means ten million or 100 lakh and
- A lakh means a hundred thousand
- References to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including non-Business Day

### A. Risk Factors

#### Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down
- Past performance of the Sponsor/Investment Manager/Mutual Fund does not guarantee future performance of the scheme.
- The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs 1 lakh made by them towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

#### General Risk Factors

- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- The main types of risks to which the Scheme is exposed are risk of capital loss, market risk, currency risk, liquidity risk, credit risk, counter party default risk, to name a few.
- As with any investment in securities, the NAV of the Units issued under this Scheme can go up or down depending on the factors and forces affecting the capital markets.
- The NAV may be affected by factors such as market conditions, level of interest rates, market-related factors, trading volumes, settlement periods, transfer procedures, price/interest rate risk, credit risk, government policy, volatility and liquidity in markets, exchange rate, geo-political development, to name a few.
- Trading volumes in the securities in which it invests inherently restricts the liquidity of the scheme's investments.
- Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the scheme.
- The tax benefits available under the scheme are as available under the present taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the Investment Manager has received regarding the law and the practice that is now in force in India.
- Unit holders should be aware that the relevant fiscal rules and their interpretation might change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unit holder is advised to consult his/her own professional tax advisor.
- If the market conditions turn adverse (such as high levels of volatility or disruption to trading activity to name a few) the mutual fund reserves the right to cancel the Scheme during the New Fund Offer period and also during the five business days following the close of the Offer period.
- The Investment Manager has the right to limit repurchases, under certain circumstances. Please read the Section of the Scheme Information Document titled 'Right to Limit Repurchases.
- Investors/unit holders are also urged to read the detailed clause(s) titled 'Special considerations.'

This is only an illustrative list and not an exhaustive list factors that could affect the NAV of the Scheme. They should read the risk factors presented in this document though the list is no way exhaustive. Potential investors should rely solely on the information contained in this Prospectus or the documents mentioned herein and are advised to consult their investment advisors before taking investment decisions.

#### Scheme Specific Risk Factors

- **Interest Rate Risk:** Changes in the prevailing rates of interest is likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. Increased rates of interest, which frequently accompany inflation and /or a growing economy, are likely to have a negative effect on the value of the Units. The value of debt securities held by the scheme generally will vary inversely with the changes in prevailing interest rates.
- While it is the intent of the fund manager to invest primarily in high rated debt securities, the scheme may from time to time invest in higher yielding, low rated securities. As a result, an investment in the scheme may be accompanied by a higher degree of risk relative to an investment consisting exclusively of high rated, lower yielding securities.
- **Credit Risk:** Credit Risk refers to the risk of interest (coupon) payment and /or principal repayment. All debt instruments carry this risk. Government securities carry sovereign credit risk the assets of the Scheme will be partly or entirely invested in corporate debt. The assets of the Scheme will be partly or entirely invested in fixed income securities issued by a corporate entity, bank, financial institution and/or a public sector undertaking owned by the Government of India or by a government in any state. The credit risk associated with the aforementioned issuers of debt is higher than that of government securities.
- **Price Risk:** As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invests in would be exposed to price changes on a day-to-day basis.
- These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa.
- **Market Risk:** The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the creditworthiness of the issuer and general market liquidity .
- **Liquidity Risk:** A lower level of liquidity affecting an individual security (ies) or an entire market may have an adverse bearing on the value of the Scheme's assets. This may more importantly affect its ability to sell particular securities with minimal impact cost as and when necessary to meet requirement of liquidity or to sell stocks in response to triggers such as a specific economic/corporate event. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few of the investments.
- Different types of securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the Scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate debt carry credit risk unlike Government securities. Further even among corporate debt, AAA rated debt is less comparatively less risky (in credit risk terms) than those rated lower (say AA or A).
- Fixed Income securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. Thus any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security.
- Sundaram BNP Paribas Fixed FTP - Z is not a money market scheme.

### Risk associated with investing in Securitised Debt

Securitisation is a process by which assets are sold to a bankruptcy remote special purpose vehicle (SPV) in return for an immediate cash payment. The cash flow from the underlying pool of assets is used to service the securities issued by the SPV.

The Scheme may invest in such securities issued by the SPV. The securities may be either Asset backed (ABS) or Mortgage backed (MBS). Asset Backed Securities (ABS) are securitised debts where the underlying assets are receivables arising from automobile loans, personal loans, loans against consumer durables, credit card receivables, loans to SME businesses etc.

Mortgage backed securities (MBS) are securitised debts where the underlying assets are receivables arising from loans backed by mortgage of residential / commercial properties. ABS / MBS instruments reflect the undivided interest in the underlying of assets and do not represent the obligation of the issuer of ABS / MBS or the originator of the underlying receivables.

### Risks associated with Investing in Derivatives

- **Counter Party Risk:** The credit risk is the risk that the counter party will default obligations. There is, however, no exchange of principal amounts in a derivative transaction.
- **Market risk:** Derivatives carry the risk of adverse changes in the market price.
- **Illiquidity risk:** The risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.
- **Basis Risk:** the risk that the movements in swap rates does not actually reflect the expected movement in benchmark rates, thus, creating a mismatch with what was intended.

It may be mentioned here that the guidelines issued by Reserve Bank of India from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to.

The Scheme may also use various derivative and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio.

As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying instrument could have a large impact on their value. Also, the market for derivative instruments is nascent in India.

The Scheme may use techniques such as interest rate swaps, options on interest rates, warrants, forward rate agreement and other derivative instruments that are / may be permitted under SEBI/RBI Regulations. These techniques and instruments, if imperfectly used, have the risk of the Scheme incurring losses due to mismatches, particularly in a volatile market. The Fund's ability to use these techniques may be limited by market conditions, regulatory limits and tax considerations (if any).

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

### B. Requirement of Minimum Investors

Each series under the Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 6 weeks of the date of closure of the New Fund Offer.

### C. Special Considerations

Prospective investors should review / study this scheme information document carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial/ investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch or redemption or conversion into money) of units within their jurisdiction / of nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed Funds to be used to purchase/gift units are subject, and (also) to determine possible legal, tax, financial or other consequences of subscribing / gifting to, purchasing or holding units before making an application for units.

Neither this scheme information document nor the units have been registered in any jurisdiction. The distribution of this scheme information document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this scheme information document in certain jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this scheme information document or any accompanying application form in such jurisdiction may treat this scheme information document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Neither the delivery of this scheme information document nor any sale made hereunder shall, under any circumstances, create any implication that the information contained herein is correct as of any time subsequent to the close of the New Fund Offering Period.

**A. Type**

Closed-end income scheme

**B. Investment Objective**

The objective of the Schemes would be to generate income with minimum volatility by investing in debt and money market securities, which mature on or before the maturity of the scheme.

**No guarantee/assurance**

Investors are neither being offered any guaranteed/indicated returns nor any guarantee on repayment of capital by the Scheme. There is also no guarantee/assurance of capital or return either by the mutual fund or by the sponsors or by Investment Manager.

**Investment universe**

The scheme will invest primarily in a portfolio of money-market securities and fixed-income securities, including securitized debt and fixed-income derivatives, in an effort to seek the investment objective.

**C. Indicative Asset Allocation**

The indicative asset allocation pattern is:

| Instrument   | Allocation | Risk Profile  |
|--|------------|---------------|
| Money-market instruments   | Up to 100% | Low to medium |
| Short-term and medium-term debt instruments and securitised debt | Up to 100% | Low to medium |

Investment in securitised debt can be up to 100% of the net assets.

In terms of SEBI notification dated June 05, 2009, the scheme shall not invest more than 30% of its NAV in money-market instruments issued by a single issuer. The scheme may review the above pattern of investments based on views on the debt markets and asset-liability management needs. The portfolio shall be reviewed on a regular basis. At all times, the objective of the portfolio will be to seek income.

**Brief note on fixed-income and money market in India**

The market for fixed-income securities in India can be briefly divided into the following segments:

- The money market – The market for borrowing / lending money;
- The securities market – The market for trading in securities;
- The derivatives market – The market for-fixed income derivatives.

In this predominantly institutional market, the key market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and companies. Provident / pension funds, though present, are not active players.

**The money market**

The money market can be classified into two broad categories

The market for clean borrowing/lending without backing of any collateral:

- **Call Money:** The market for overnight borrowing/lending
- **Notice Money:** The market for borrowing/lending from 2 days to a fortnight.
- **Term Money:** The market for borrowing/lending from a fortnight to six months

**The market for collateralized borrowing/lending**

- **Repo transactions:** These are repurchase-obligation transactions in which the borrower tenders securities to the lender; these securities are bought back by the borrower on the repurchase date. The price difference between the sale and repurchase of the securities is the implicit interest rate for the borrowing/lending. The eligible underlying securities for these transactions are government securities and treasury bills. Corporate bonds are not allowed as eligible securities for repo transactions. The minimum repo term (lending /borrowing period) is one day.
- **CBLO:** CBLO stands for Collateralized Borrowing and Lending Obligation. CBLO is a discount instrument introduced by the Clearing Corporation of India Limited (CCIL). They can be traded like any other discount instrument. Lenders buy CBLOs and borrowers sell CBLOs. CCIL manages the risks inherent in issuing these securities through a system of margins and deposits that it takes from both lenders and borrowers. CBLOs can be issued/bought/sold for a minimum of one day to a maximum of 364 days.

**The Securities Market**

The market for fixed-income securities can be broadly classified into

- **The market for money market (short-term) instruments:** Money-market securities are generally discount securities maturing within one year from the date of issuance. Instruments satisfying this criterion are treasury bills (obligations of the government), commercial paper (obligations of the corporate sector) and certificate of deposit (obligations of banks).

- **The market for Government Securities:** Government securities are medium-/long-term debt obligations of the government. The market for government securities is the most liquid segment of the fixed-income market in India. Most of the secondary market trading is concentrated in government securities. Trading in government securities is now done mostly through an electronic trading, reporting and settlement platform developed by the Reserve Bank of India (RBI) called Negotiated Dealing System. The role of brokers, which was an important element of the Indian bond market, is now less significant in this segment than in the past.
- **The market for corporate bonds:** Trading in corporate bonds is relatively subdued (in comparison to government securities). Price discovery and trading in this segment are still through the telephone. Attempts at improving the trading, settlement and risk-management practices for trading corporate bonds are currently underway.
- **The market for floating-rate securities:** The coupon rate in floating-rate securities is linked to an acceptable benchmark. Floating-rate securities generally have a coupon rate, which is reset over a regular period depending on the benchmark chosen. The market widely uses the MIBOR benchmarks announced by Independent agencies such as NSE and Reuters. When benchmark interest rate rises, the income generated on these floating-rate securities may also rise. When the benchmark interest rates decline, the income generated on these floating-rate securities may decline. Increasingly more companies are raising resource through floating-rate securities. Most of such securities are in the form of floating-rate debentures at a spread over NSE MIBOR. The other popular benchmark is the Indian Government securities benchmark yield (known as INBMK). The reset in such cases happen after a period of time, generally six months. The Government of India has also started issuing floating-rate securities using INBMK 1 year as the benchmark.
- **The market for other instruments such as securitized debt:** Trading in other instruments such as securitized debt is relatively scarce. Price discovery and trading in this segment too is through the telephone.
- **The fixed income derivatives market:** The interest-rate derivatives market is at a developing stage in India. Instruments broadly transacted are • Interest Rate Swaps; and • Forward Rate Agreements.
- **Interest Rate Swaps:** This is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed-to-floating-rate swap where one party receives a fixed (pre-determined) rate of interest while the other receives a floating (variable) rate of interest.
- **Forward Rate Agreement:** This is basically a forward-starting interest-rate swap. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference between the FRA rate and the reference rate. The notional amounts are not exchanged.

**D. Indicative Investment Universe**

In order to achieve investment objective, the corpus of the Scheme can be invested in any, but not exclusively, of the following securities:

- Debt obligations of the Government of India, state and local governments, government agencies, statutory bodies, public sector undertakings, scheduled commercial banks, non-banking finance companies, development financial institutions, supranational financial institutions, corporate entities and trusts.
- Debt and money-market securities and such other securities as may be permitted by SEBI and RBI regulations from time to time.
- Money-market instruments including but not limited to, treasury bills, commercial paper of public sector undertakings and private sector corporate entities, inter-bank call and notice money, reverse repurchase agreements, CBLOs, certificates of deposit of scheduled commercial banks and development financial institutions, bills of exchange/promissory notes of public sector and private sector corporate entities (co accepted by banks), government securities with unexpired maturity of one year or less and other money-market securities as may be permitted by SEBI/RBI regulations.
- Securitised debt
- Pass-through, Pay-through or other Participation Certificates, representing interest in a pool of assets including receivables from individuals or corporate
- The debt securities could be listed, unlisted, privately placed or securitized debt securities including but, not restricted to, pass through certificates and strips
- The non-convertible part of convertible securities.
- Units of mutual funds as may be permitted by regulations.
- Fixed-income derivatives
- Series P & Q shall invest in securities issued by Public Sector Undertakings. Such securities shall be rated not less than AA.
- Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The scheme may invest in other schemes managed by the Investment Manager, provided it is in conformity to the investment objective of the scheme and in terms of the prevailing SEBI Regulations. As per the SEBI Regulations, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all schemes of Sundaram BNP Paribas Mutual Fund or in the schemes under the management of other asset management companies shall not exceed 5% of the net asset value of the Sundaram BNP Paribas Mutual Fund.

For the present, the scheme does not intend to enter into underwriting obligations. If the scheme does enter into an underwriting agreement, it would do so after complying with the RBI Regulations and with the prior approval of the Board of the Investment Manager/Trustee Company.

Pending deployment of funds in terms of investment objectives of the scheme, the funds may be invested in short-term deposits with scheduled Commercial Banks. The limits, tenor and other conditions for placing deposits shall be in made in accordance with SEBI regulations.

The AMC shall disclose the portfolio of the schemes in the format prescribed by SEBI on a monthly basis on its website, [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in).

### E. Investment Strategy

The portfolio of the Scheme may be invested largely or completely in one type of instrument from one or more category of issuers, subject to adherence to single-issuer exposure limit specified in the SEBI Regulations.

The portfolio of the Scheme may be invested largely or completely in one or more types of securities from even one category of issuers, subject to adherence to single-issuer exposure limit specified in the SEBI Regulations.

The scheme would attempt to invest in fixed -income instruments. Purchase of debt may be made either through initial public offer, private placement, through rights offerings, purchase on the floor of a recognized stock exchange or through negotiated deals on the secondary market. The scheme may invest in privately-offered securities based on the merits of the investment proposals.

The securities could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity bearing fixed-rate or floating coupon rate. The scheme invests in securities that are rated by CRISIL or ICRA or other independent credit rating agencies registered with SEBI. The scheme may also enter into repurchase and reverse-repurchases obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

The scheme shall invest in instruments rated as at least investment grade by a recognized rating agency. In case, the instruments are not rated, specific approval of the Board of Directors of the Investment Manager or a committee constituted by the Board of Directors of the Investment Manager and the Board of Directors of Trustee Company or a Committee approved by the Trustee Company shall be obtained.

The scheme intends to use derivatives as permitted by RBI/SEBI for hedging interest-rate risk. The actual percentage of investments in various floating- and fixed-interest rate securities and the position of derivatives will be decided on day-to-day basis depending upon the prevailing view on Interest rate.

In cases where the repurchase/ redemption requirements are sizeable, the scheme may resort to temporary borrowing within the limits laid down by SEBI.

**Investments in derivative instruments:** SEBI has permitted all mutual funds to participate in derivatives trading subject to observance of guidelines issued by it in this regard. There are risk factors and issues relating to the use of derivatives that investors should understand (Refer details provided in Risk Factors in Part I of this document).

**Example of a derivatives transaction:** Let us assume that a scheme has an investment of Rs. 10 crore in an instrument that pays interest linked to NSE MIBOR. As the NSE MIBOR would vary daily, the scheme is running an interest-rate risk on its investment and would stand to lose if rates decline. To hedge itself against this risk, the scheme could use an interest-rate swap where it receives a fixed rate (assume 5%) for the next 5 days on the notional amount of Rs. 10 crore and pay a floating rate (NSE MIBOR). In doing this, the scheme would effectively lock itself into a fixed rate of 5% for the next five days. The steps would be:

The scheme enters into an interest-rate swap on Rs. 10 crore from January 1, 2008 to February 2008. It receives a fixed rate of interest at 5% and the counter party receives the floating rate (NSE MIBOR). The scheme and the counter party exchange a contract of having entered into this swap. On a daily basis, the NSE MIBOR will be tracked by the counter parties to determine the floating rate payable by the scheme. On February 1, 2008, the scheme will receive interest on Rs. 10 crore at 5% p.a. for 31 days - Rs.4,24,657/-.

The scheme will pay the compounded NSE MIBOR for 31 days by converting its floating-rate asset into a fixed rate through the swap. If the total interest on the compounded NSE MIBOR rate is lower than Rs.4,24,657, the scheme will receive the difference from the counterparty and vice-versa. In case the interest on compounded NSE MIBOR is higher, the scheme would make a lower return than what it would have made had it not undertaken the interest-rate swap.

**Purpose of derivative investment:** Trading in derivatives by the scheme shall be restricted to hedging and portfolio balancing purposes. A hedge is designed to offset a prospective loss on a portfolio with a gain in the hedge position. The scheme will use derivative instruments such as interest rate swaps, option on interest rate and forward rate agreements, to name a few.

The scheme shall fully cover its positions in the derivatives market by holding underlying securities/cash or cash equivalents/option and/or obligation for acquiring underlying assets to honour the Obligations contracted in the derivatives market. Separate records shall be maintained for holding the cash and cash equivalents/securities for this purpose. The securities held shall be marked-to-market by the Investment Manager to ensure full coverage of investments made in derivative products at all time.

**Exposure to derivatives:** Sundaram BNP Paribas FTP - Z shall not have exposure of more than 50% of the net assets in derivative instruments.

Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risk associated with the use of derivatives is different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

**Risk factors for derivative investments:** (Refer details provided in Risk Factors in Part I of this document).

**Valuation:** The traded derivatives shall be valued at market price in conformity with the SEBI regulations. The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in the SEBI Regulations.

### General investment procedure

- G-Secs are obtained from the secondary market or through participation in Government auctions, while corporate debt instruments may be obtained from both secondary and primary markets. In the case of G-Secs, instruments of different maturities can be easily traded under normal market conditions. The particular instrument will be chosen as a result of the duration and exposure weight decisions.
- In the case of corporate debt, if the instruments are to be obtained through private-placement route, an approval from the Executive Committee of the Investment Manager is required. This committee comprises of the Managing Director, two other Directors and the Head Equity and Head Fixed Income. The investment department (comprising of analysts, fund manager and the Head Equity and Head Fixed Income) submits a note to the committee for the purpose of this approval. In case of purchases from secondary market, if the issuer's any instrument is/was not in the portfolio, permission from an Internal Investment Committee (IIC) is sought. The Internal Investment Committee comprises of the Managing Director and the Head Equity and Head Fixed Income.
- The reasons for purchase / sale are recorded in the 'deal ticket' by the fund manager. For all purchases, we depend upon the credit rating assigned by external agencies. If this is not available, the fund manager depends on internal analysis. The company believes that the important risks of investing in debt arise from interest-rate forecasts and asset-allocation decisions and not necessarily from individual-company performance.
- In weekly meetings, the fund manager assesses the performance of the fund during the previous week and explains the likely strategy that he or she would adapt for the next week to the Head Fixed Income. The member of the Internal Investment Committee who also attends these meetings may also stipulate some restrictions, or provide guidance at this point. Every quarter, the fund manager presents a review of all decisions taken, and on fund performance to the Board of Directors of the Investment Manager and the Trustee Company.
- In the asset allocation decision, the spread between G-Secs and corporate bonds are considered to determine relative weights. As the credit spread increases, the weight of corporate debt may be raised, and as the spread declines, the weight of government bonds may be raised. Thus the allocation between corporate bonds and G-Secs is also a function of relative attractiveness.

**Risk Control**

As investing requires disciplined risk management, the Investment Manager would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification. With the aim of controlling risk, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Investment Manager.

**Risk management**

As investing requires disciplined risk management, the Investment Manager would incorporate adequate safeguards for controlling risks in the portfolio construction process.

- **Risk officer:** An independent risk officer oversees and monitors portfolio risk on a day-to-day basis. Internal risk control guidelines are in place and the portfolio contours are tracked on a daily basis to ensure adherence. Any deviation is brought to the notice of the CEO, Head Equity and Head Fixed Income and the fund manager. Follow up actions are made to ensure that the deviation is corrected within the time period prescribed in internal risk control guidelines. Adherence to limits from SEBI regulations as well as stipulations in the Scheme Information Document is ensured and monitored through the primary responsibility is with the compliance team. The risk management team reports to the CEO.
- **Risk guidelines:** Sundaram BNP Paribas Asset Management has broad internal investment norms and risk guidelines for equity and debt investments. If required, scheme-specific guidelines are also in place.
- **Risk management committee:** The Board of Sundaram BNP Paribas Asset Management has constituted a Risk Management Committee comprising the CEO, Head Equity and Head Fixed Income and two of its directors. The Heads of Equity and Fixed Income and the Risk Analyst will be the permanent invitees to the Committee. The Compliance Officer shall act as the Secretary to the Committee. The Committee will review the risk guidelines with respect to equity and fixed income funds, check deviations from set limits of investments, set/modify the limits of counter party exposure, review exceptions and overrides and suggest improvements to the framework/formats.

**Portfolio turnover**

Portfolio turnover will be a function of market opportunities. Continuous changes in the market environment expose the fixed-income instruments to systematic and nonsystematic risks. Based on market opportunities the fund manager will endeavour to optimise portfolio turnover and risk-adjusted return, keeping in mind the cost associated with such portfolio turnover. On account of the multiple factors that affect portfolio turnover, it is difficult to give an estimate with any reasonable amount of accuracy.

**F. Fundamental Attributes**

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI Regulations:

- (i) Type of a scheme: Closed-end income scheme
- (ii) Investment Objective: Seek income
  - Investment pattern - As indicated in this Scheme Information Document.
- (iv) Terms of Issue-Provisions in respect redemption of units, fees and expenses as indicated in this Scheme Information Document.
  - o Liquidity provisions such as listing, repurchase, redemption.
  - o Aggregate fees and expenses charged to the scheme.
  - o Any safety net or guarantee.

In accordance with Regulation 18(15A) of the SEBI Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme(s) and the Option(s), the Trustee fee & expenses and any other change which would modify the Scheme(s) and the Option(s) and affect the interests of unit holders is carried out unless:

- A written communication about the proposed change is sent to each unit holder
- An advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load

**G. Benchmark**

CRISIL Short-Term Bond Fund Index. The Trustee reserve the right to change the benchmark if due to a change in market conditions, a different index /indices appears to provide a more appropriate basis for comparison of fund performance or if the indicated benchmark (s) ceases to exist or undergoes a substantial change that renders it an ineffective base for performance comparison and analysis. Such a change in the benchmark shall not be construed as a change in fundamental attributes of the scheme.

**H. Fund Managers**

**K. Ramkumar** (Head Fixed Income) is 43 and has experience of 18 years and counting. He has worked with UTI Mutual Fund (13 years) and SBI Mutual Fund (4 years). His academic background is B.SC, CAIIB (Banking), CAIIB (Mutual Fund), ICWAI, and Diploma in Business Finance.

**Rahul Pal** (Fund Manager) is 32 and has an experience of seven-and-half years (3 years in IDBI) and counting. He is Chartered Accountant. The fixed-income fund managers are based in Mumbai

**I. Investment Restrictions**

At present, the Securities and Exchange Board of India (Mutual Funds) Regulations 1996 stipulates the following investment criteria and restrictions:

1. The scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Securities and Exchange Board of India Act, 1992. Such investment limit may be extended to 20% of the scheme with the prior approval of the Board of Trustee and the Board of the Investment Manager. No mutual fund scheme shall invest more than thirty percent of its net assets in money market instruments of an issuer: Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
2. The scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and total investment in such instruments shall not exceed 25% of the NAV of the scheme. All such investments shall be made with the prior approval of the Board of Trustee and Board of the Investment Manager.
3. Transfer of investments from one scheme to another scheme, including this scheme shall be allowed only if such transfers are made at the prevailing market price for quoted securities on a spot basis and the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
4. The scheme may invest in another scheme, under the same asset management company or any other mutual fund, without charging any fees, provided that the aggregate inter-scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.
5. The scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transactions. The mutual fund shall enter into derivatives transactions in a recognized stock exchange for the purpose of hedging and portfolio balancing in accordance with the SEBI Guidelines.
6. The scheme shall, get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
7. Pending deployment of funds of the scheme in securities in terms of the investment objectives of the scheme, the Mutual Fund can invest the funds of the scheme in short term deposits of scheduled commercial banks.
8. No term loans for any purpose will be advanced by the Scheme.
9. No Scheme of a mutual fund shall make any investment in any fund-of-funds scheme.
10. The Investment Manager may invest in the Scheme from time to time. The percentage of such investments to the total net assets may vary from time to time and can be up to 25% of the net assets of the scheme. The Investment Manager shall not charge any fees on its own investment in the scheme in accordance with SEBI Regulations.
11. The Scheme shall not make any investments in
  - any unlisted security of an associate or group company of the sponsor
  - any security issued by way of private placement by an associate or group company of the sponsor .
  - the listed securities of group companies of the sponsor, which is in excess of 25% of the net assets of all the schemes of the mutual fund
12. Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investments restrictions as applicable for debt instruments as in the SEBI Regulations,
13. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase/redemption of Units or payment of interest and dividend to the unit holders. Provided that the Scheme shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

The Trustee of the Mutual Fund may alter these limitations/objectives from time to time to the extent the SEBI Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for the mutual fund in order to achieve its investment objective. All investments of the Scheme will be made in accordance with the SEBI Regulations. All the Investment restrictions will be considered at the point of Investment.

**J. Scheme Performance**

This is a new scheme and does not have any performance track record.

This section provides details you need to know for investing in the scheme.

#### A. New Fund Offer

##### New Fund Offer period

This is the period during which a new scheme sells its unit to the investor  
A Close-end Income Scheme of 15 months.

*Maturity period from the date of allotment. If the maturity date is not a working day, the subsequent working day shall be considered as the maturity day for the scheme.*

Sundaram BNP Paribas FTP – Y - AC (comprising series Y, Z, AA, AB & AC). Each series under the scheme shall have a separate portfolio. The New Fund Offer for Sundaram BNP Paribas FTP – Z will commence on 04/03/2010 and closes on 09/03/2010. The new fund offer of Sundaram BNP Paribas FTP - Y commenced on 09/02/2010 and closed on 15/02/2010. The other Series of Sundaram BNP Paribas FTP - AA, AB & AC will commence at any time within six months from the date of SEBI clearance letter for the scheme information document. Each series will be identified at the time of launch.

##### Extension or termination of NFO period

The Trustee reserves the right to extend the closing date of the New Fund Offer period subject to the condition that the subscription list shall not be kept open for more than 45 days. A notice will be issued for any such extension. The Trustee also reserves the right to close the subscription list at an earlier date that indicated by giving a prior notice of at least one day in one daily newspaper.

|   |  |
|---|--|
| <p>New Fund Offer price:<br/>This is the price per unit that the investors have to pay to invest during the NFO.</p>    | <p>During the New Fund Offer period, units are offered at Rs. 10/- for cash and the entire amount is payable on application.</p>   |
| <p>Minimum amount for application in the NFO</p>  | <p>Rs 5,000/- and in multiples of Re 1/- thereafter per application.</p>   |
| <p>Minimum Target amount<br/>This is the minimum amount required to operate the scheme.</p>                             | <p>The minimum targeted amount is Rs.1 Crore for the scheme and there is no limit to the size of the Scheme. In accordance with SEBI Regulations, if the scheme fails to collect the minimum subscription as indicated above, the fund and the Investment Manager shall be liable to refund the subscription within a period of six weeks from the date of closure of subscription list to the applicants of the scheme. If the fund refunds after six weeks, interest @ 15% per annum shall be paid by the Investment Manager.</p>  |
| <p>Maximum amount to be raised (if any)<br/>This is the maximum amount which can be collected during the NFO Period</p> | <p>There is no upper limit on the total amount to be collected under the Scheme during the NFO Period.</p>   |
| <p>Options offered.</p>   | <p>Options: Dividend Pay-out &amp; Growth Options are available.</p> <p><b>Dividend Pay-out option:</b> Dividend may be declared by the Trustee at its discretion from time to time subject to the availability of distributable surplus calculated in accordance with the Regulations. There is no assurance/guarantee with respect to the quantum or the frequency or the certainty of dividend distribution. The decision on whether to declare a dividend or not will depend on the performance of the scheme and availability of distributable surplus. The dividend payout may also vary from time to time. The decision of the Trustee will be final in this regard.</p> <p>Unit holders opting for the Dividend Option will only receive dividend. All unit holders whose names appear in the Register of the Scheme in the Dividend Option category as on the Record Date will be entitled to the dividend. The dividend payment will be subject to the distribution tax, if any, payable by the Mutual Fund as per the Income Tax Act or other laws in force.</p> <p>After the record date for distribution of dividend, the NAV per unit may decline to the extent of the payout and distribution tax, if any.</p> <p>The Investment Manager shall dispatch the dividend cheque/warrant to unit holders within 30 days of declaration of dividend. The cheques/warrant will be drawn in the name of the sole/first holder and will be posted/mailed to the address indicated by the investor in the application form. Investors are required to provide bank account details - the name of the bank, branch and account number - in the application form. Dividend payment may also be done by Direct Credit subject to availability of necessary facility at each location.</p> <p><b>Growth option:</b> Investors who prefer to accumulate the income and also do not have a need to receive the cash flow to meet specific financial goals can opt for the growth option. The income earned on the units will remain invested in the Scheme and will be reflected in the Net Asset Value. No dividend will be declared under this option. If units of this option are held as a capital asset for a period of at least 12 months from the date of allotment, income from such units will be treated as long-term capital gains for tax purposes.</p> |
| <p>Dividend policy</p>  | <p>Dividend may be declared by the Trustee at its discretion subject to the availability of distributable surplus as calculated in accordance with the Regulations. There is no assurance/guarantee with respect to the quantum or the frequency or the certainty of dividend distribution. The decision on whether to declare a dividend or not will depend on the performance of the scheme and availability of distributable surplus. The rate of dividend may also vary from time to time. The decision of the Trustee will be final in this regard. Dividend will be declared on the face value of Rs 10 per unit.</p> <p>Unit holders opting for the Dividend Option will only receive dividend. All unit holders whose names appear in the Register of the Scheme in the Dividend Option category as on the Record Date will be entitled to the dividend. The dividend payment will be subject to the distribution tax, if any, payable by the Mutual Fund as per the Income Tax Act or other laws in force.</p> <p><b>Effect of dividend:</b> In the Dividend option, after the record date for distribution of dividend, the NAV per unit may decline to the extent of the payout and distribution tax, if any. Dividend will be paid within 30 days from date of declaration.</p> <p>Post declaration of dividend the NAV of the Units under the in Dividend option will stand reduced by the amount of dividend declared and applicable dividend distribution tax/surcharge/cess/any other statutory levy.</p>  |

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| <p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p>This is an indicative list and investors are requested to consult a financial/investment/tax/legal advisor to ascertain whether the scheme is suitable to risk profile of the investor. Investors need to comply with KYC/PAN verification norms, as elaborated in Statement of Additional Information.</p> <p>The following persons, subject to subscription to units of mutual funds being permitted under respective constitution and relevant statutory regulations, are eligible and may apply for subscription to the units of the Schemes:</p> <ol style="list-style-type: none"> <li>1 Resident adult individuals either singly or jointly (not exceeding three)</li> <li>2 Minors through parents/ lawful guardians</li> <li>3 Companies/Bodies Corporate/Public Sector Undertakings registered in India</li> <li>4 Religious and Charitable Trusts under the provisions of 11(5)(xii) of Income Tax Act 1961 read with Rule 17C of Income Tax Rules, 1962.</li> <li>5 Wakf Boards or endowments and Registered societies (including registered co operative societies) and private trusts, authorised to invest in units.</li> <li>6 Partnership firm</li> <li>7 Trustee of private trusts authorised to invest in mutual fund Schemes under the Trust Deed</li> <li>8 Karta of Hindu Undivided Family (HUF)</li> <li>9 Banks, including Co-operative Banks and Regional Rural Banks, and Financial Institutions</li> <li>10 Non-Resident Indian (NRI) and Persons of India Origin on full repatriation basis subject to RBI approval, if any</li> <li>11 A mutual fund subject to SEBI regulations</li> <li>12 Foreign Institutional Investors (FIIs) registered with SEBI and sub-accounts of FIIs on full repatriation basis subject to RBI approval, if any</li> <li>13 An association of persons or a body of individuals and Societies registered under the Societies Registration Act, 1860</li> <li>14 Army/Air Force/Navy/Para-Military Funds and other eligible institutions</li> <li>15 Non-Government Provident/Pension/Gratuity and such other funds as and when permitted to invest</li> <li>16 Scientific and/or industrial research organizations authorised to invest in mutual fund units</li> <li>17 International Multilateral Agencies approved by the Government of India</li> <li>18 Non-Government Provident/Pension/Gratuity funds as and when permitted to invest</li> <li>19 A scheme of the Sundaram BNP Paribas Mutual Fund, subject to the conditions and limits prescribed by SEBI, Trustee, the AMC and the Sponsors. The Investment Manager shall not charge any fees on such investments.</li> <li>20 Other associations and institutions authorised to invest in mutual fund units.</li> </ol> <p>Sundaram BNP Paribas Asset Management may invest in the Scheme depending upon its cash flows and investment opportunities. In such an event, the Investment Manager will not charge management fees on its investment for the period it is retained in the Scheme. Such investment shall not exceed 25% of the net assets of the Scheme on the date of investment</p> <p><b>The Trustee/Mutual Fund reserves the right to include/exclude a category of investors, subject to SEBI Regulations and other prevailing statutory regulations, if any.</b></p> <ul style="list-style-type: none"> <li>• It is expressly understood that the investor has the necessary legal authority and has complied with applicable internal procedures for subscribing to the units. The Investment Manager/Trustee will not be responsible in case any transaction made by an investor is ultra vires the relevant constitution/internal procedures.</li> <li>• Non-Resident Indians, Persons of Indian Origin residing abroad and Foreign Institutional Investors (FIIs) have been granted a general permission by the Reserve Bank of India [Schedule 5 to the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000] for investing in/redeeming units of mutual funds subject to conditions set out in the aforesaid regulations.</li> <li>• In the case of an application under a power of attorney or by a limited company, other corporate body, an eligible institution, a registered society, a trust fund, the original power of attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application, as the case may be, or a duly notarized copy along with a certified copy of the memorandum and articles of association and/or bye-laws and/or trust deed and/or partnership deed and certificate of registration should be submitted. The officials should sign the application under their official designation. A list of duly certified/attested specimen signatures of the authorized officials should also be attached to the application. In case of a trust/fund, it shall submit a resolution from trustee(s) authorising the purchase.</li> <li>• The Investment Manager/Trustee may need to obtain documents for verification of identity or such other details relating to a subscription for units as may be required under any applicable law, which may result in delay in processing the application. It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirement. Any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar/Investment Manager may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.</li> </ul> |
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| How to apply   | Please refer to the Statement of Additional Information ( <a href="http://www.sundarambnpparibas.in">www.sundarambnpparibas.in</a> ) and Application form for instructions.  |
| Where can you submit the filled up applications.       | Registrar and Transfer Agent (R & T)<br>Computer Age Management Services Private Limited<br><i>Category-I Registrar and Transfer Agent - SEBI Registration No. INR 000002813,</i><br>(Unit: Sundaram BNP Paribas Mutual Fund)<br>No.178, M.G.R.Salai, Nungambakkam, Chennai - 600 034.<br>Tel: 044 - 3911 5551 / 3911 5685<br>Website address: <a href="http://www.camsonline.com">www.camsonline.com</a><br>Applications can be submitted at collecting bankers and Investor Service Centres of Sundaram BNP Paribas Asset Management Company Ltd, Details of which are furnished on back cover page of this document   |
| Allotment  | Subject to the receipt of the minimum subscription amount, the Trustee will allot units in the Scheme within 30 days from the date of closure of the new fund offer period. Allotment is assured to eligible applicants as long as applications are complete in every respect and in order. The Trustee may reject any application that is not valid and/or complete. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued for purchase of units.<br>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.<br>Allotment of units will be intimated to the investors by way of letter of allotment within 30 days from the date of allotment of units in dematerialized form. |
| Allotment Advice (for demat holders)                   | An allotment advice will be sent upon allotment of Units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 30 days from the date of closure of the New Fund Offer Period. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. It may be noted that trading and settlement in the Units of respective Plan(s) over the stock exchange(s) the Units of the scheme are listed will be permitted only in electronic form.  |
| Dematerialisation                                      | If any investor, who holds the units in physical form, wishes to convert the same to demat form, he shall do so in accordance with the provisions of SEBI (depositories and participants). Regulations, 1996 and procedure laid down by NSDL or CDSL, which may be amended time to time.   |
| Rematerialisation                                      | If the applicant desires to hold the unit certificate and physical form, the Investment Manager shall issue Unit certificates to the applicant within 30 days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein. Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time. All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.   |
| Refund   | Refund of subscription money to applicants whose applications are invalid for any reason whatsoever, will be without incurring any liability whatsoever for interest or other sum.<br>The entire amount shall be refunded within a period of 6 weeks of the closure of the New Fund Offer Period. If, the Fund refunds the amount after 6 weeks, interest @15% per annum for delayed period shall be paid by the AMC. Refund orders will be marked "A/c. Payee Only" and drawn in the name of the first applicant.   |
| Listing  | It is proposed to list the scheme on NSE. NSE has given its in-principle approval for listing the units of this scheme on its exchange vide its letter No. NSE/LIST/119604-8 dated September 30, 2009.   |
| Provisions with respect to listing of the scheme       | Mode of allotment<br><u>Allotment:</u> Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.<br><u>Dematerialization:</u> The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the respective Option(s).   |
|  | Rounding of Units<br>Stock exchanges may not allow trading of fractional units. Hence units will be allotted only in integers by rounding off the units allotted to the lower integer and the balance amount will be refunded to the investor.   |
|  | Transaction Cost<br>Though, there will be no entry / exit load for buying / selling the units from / to the secondary market, the investors will have to bare the other costs related to transacting in the secondary market e.g. Brokerage, Service Tax etc.  |
|  | Book Closure<br>If any dividend is declared by the scheme (under the dividend option) then there shall be a book-closure for the scheme to identify the eligible investors to receive the dividend amount and in such case there will be no trading of the units of the scheme on the stock exchange during the book-closure period. Such book -closure, if any, shall be in line with the listing agreement of the stock exchange.  |
|  | De-listing of the scheme<br>The Scheme will mature on expiry of 15 months from the date of allotment. The AMC/ Trustee will initiate the delisting procedure at least 30 days prior to the date of maturity of the scheme. The unitholders will not able to trade in stock exchange once the schemes are delisted.   |
| Special products / facilities available during the NFO | No SIP/SWP/STP is available.   |

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| The policy regarding reissue of redeemed units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same. | Not Applicable  |
| Restrictions, if any, on the right to freely retain or dispose of unit being offered.   | The units of the scheme are freely transferable by act of parties or by operation of law. For effecting a transfer the applicable transfer, form(s) shall be duly stamped and signed by all the unit holders and submitted along with the relevant unit certificate(s). The Asset Management Company shall on production of instrument of transfer together with the relevant unit certificates, register the transfer and return the unit certificates to the transferee within thirty days from the date of lodgement of transfer request at the office of the Registrar.<br>As the Units of the Scheme will also be issued in dematerialized form, the Units will be transferable through the Stock Exchange(s) on which the said Units are listed in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form. |
| Suspension of Sale / Redemption of Units  | The Sale / Redemption of the Units may be temporarily suspended, on the stock exchange(s) on which the Units of the scheme are Listed, under the following conditions:<br>• During the period of Book Closure. • During the period from the date of issue of the notice for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date. • In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s). • If so directed by SEBI.<br>The above list is not exhaustive and may also include other factors.  |

### B. Ongoing Offer Details

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| Ongoing offer period  | Being a close-ended Scheme, investors can subscribe to the Units of the Scheme during the New Fund Offer Period only and the scheme will not reopen for subscriptions after the closure of NFO.<br>However, After the closure of the NFO, Investors can buy the units of the scheme in dematerialized form from the recognised Stock Exchange in India i.e. NSE where the units of the scheme are proposed to be listed.<br>To provide liquidity to the investors, the Fund proposes to list the scheme on NSE. The investors may transfer / sell the units on the Stock Exchange at prevailing market prices. NSE has given its in-principle approval for listing the units of this scheme on its exchange vide its letter No. NSE/LIST/119604-8 dated September 30, 2009.        |
| Ongoing price for subscription<br>This is the price you need to pay for purchase/switch-in.   | Units cannot be subscribed after the closure of NFO. However, after the closure of the NFO, Investors can buy the units of the scheme in dematerialized form from the recognised Stock Exchange in India i.e. NSE where the units of the scheme are proposed to be listed. NSE has given its in-principle approval for listing the units of this scheme on its exchange vide its letter No. NSE/LIST/119604-8 dated September 30, 2009.  |
| Ongoing price for redemption<br>This is the price you will receive for redemptions/switch outs.   | Being a scheme listed on the exchange, the fund will not accept any redemption / repurchase and switch-out application till the maturity of the scheme. However, Investors can sell the units of the scheme on the recognised Stock Exchange in India i.e. NSE where the units of the scheme are proposed to be listed at available market price. NSE has given its in-principle approval for listing the units of this scheme on its exchange vide its letter No. NSE/LIST/119604-8 dated September 30, 2009.   |
| Cut off timing<br>This is the time before which your application (complete in all respects) should reach the official points of acceptance. | Not Applicable   |
| Where can the applications for purchase / redemption switches be submitted?   | Ongoing purchases will not be allowed as this scheme is closed-end. However, after the closure of the NFO, Investors can buy the units of the scheme in dematerialized form from the recognised Stock Exchange in India i.e. NSE where the units of the scheme are proposed to be listed.<br>To provide liquidity to the investors, the Fund proposes to list the scheme on NSE. The investors may transfer / sell the units on the Stock Exchange at prevailing market prices. NSE has given its in-principle approval for listing the units of the scheme on its stock exchange.   |
| Minimum amount for redemption/switches  | Not Applicable   |
| Minimum balance to be maintained  | Not Applicable   |
| Special facilities/products available   | <ul style="list-style-type: none"> <li>• Pledge of Units for Loans: Units can be pledged by the unit holders as security for raising loans subject to any rules/restrictions that the Trustee may prescribe from time to time. The Registrar will take note of such pledge/charge in his records. A standard form for this purpose is available on request.</li> <li>• No SIP/SWP/STP is available.</li> </ul>   |
| Account statement   | Annual Account Statement: <ul style="list-style-type: none"> <li>• The Mutual Funds shall provide the Account Statement to the Unitholders whose name appear on the record of the AMC / Depositories. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement,</li> <li>• The account statements may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</li> <li>• Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul> Please note that the actual holding of units will be represented by the holding statement sent by the depositories. |
| Dividend  | The dividend warrant/cheque shall be dispatched to the unit holders within 30 days of the date of declaration of the dividend.   |
| Redemption  | Not Applicable   |
| Delay in payment of redemption / repurchase proceeds  | Not Applicable   |
| Bank account details  | It shall be mandatory for the Unitholders to mention their bank account numbers in their applications/for redemptions on maturity. Unitholders are requested to give the full particulars of their Bank Account i.e. nature and number of account, name, Account Number, Nine digit MICR code No. (For Electronic Credit Facility), IFSC code for NEFT a 11 digit number, branch address of the bank at the appropriate space in the application form.   |

## C. Periodic Disclosures

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| <p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. An investor can ascertain the value of his holdings by multiplying the units owned with the NAV.</p>   | <p>NAV will be determined on every working day, except in special circumstances, and published in two daily newspapers. NAV will also be updated on <a href="http://www.sundarambnpparibas.in">www.sundarambnpparibas.in</a>. The Investment Manager shall also seek to update the NAV on the website of Association of Mutual Funds of India <a href="http://www.amfiindia.com">www.amfiindia.com</a> before 9.00 P.M on every working day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAV is not available before commencement of working hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAV.</p> |
| <p><b>Transparency</b></p>  | <p>The AMC shall disclose the portfolio of the schemes in the format prescribed by SEBI on a monthly basis on its website, <a href="http://www.sundarambnpparibas.in">www.sundarambnpparibas.in</a>.</p>  |
| <p><b>Half yearly Disclosures: Portfolio / Financial Results</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>   | <p>The Investment Manager shall publish the portfolio of the scheme as of March 31 and September 30 of every year before the expiry of one month from the close of each half year. The portfolio shall be published in the SEBI-prescribed format in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the Mutual Fund is situated or send a copy to all the unit holders. The portfolio shall be displayed at <a href="http://www.sundarambnpparibas.in">www.sundarambnpparibas.in</a>,</p>   |
| <p><b>Half Yearly Results</b></p>   | <p>The Mutual Fund and the Investment Manager publish the unaudited financial results in one English newspaper circulating in the whole of India and in a Tamil newspaper published from Chennai before expiry of one month from the close of each half year. The results shall also be made available at <a href="http://www.sundarambnpparibas.in">www.sundarambnpparibas.in</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p>  |
| <p><b>Annual Report</b></p>   | <p>The annual report of the Schemes shall be available for inspection at the corporate office of the Mutual Fund and a copy shall be made available to the unit holder on payment of Rs.10/-. An abridged scheme-wise annual report shall be e-mailed to all unit holders within six months from the date of closure of the relevant accounting year; unit holders who have not provided an email address shall receive a copy by post. The scheme-wise abridged annual reports will also be available at <a href="http://www.sundarambnpparibas.in">www.sundarambnpparibas.in</a></p>  |
| <p><b>Associate Transactions</b></p>  | <p>Please refer to Statement of Additional Information</p>  |
| <p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p> | <p><b>Please refer a summary of tax-related aspects on page number 3 of this document</b> and the Statement of Additional Information at <a href="http://www.sundarambnpparibas.in">www.sundarambnpparibas.in</a>.</p>  |
| <p><b>Investor services</b></p>   | <p>Prospective investors and existing unit holders are welcome to contact Customer Service using the toll free number 1800 425 1000.<br/>Investors may also contact the Investor Relations Manager.<br/><b>Shalini Mohan Rao</b><br/><b>Investor Relations Manager</b><br/><b>Sundaram BNP Paribas Asset Management</b><br/>Sundaram Towers, II Floor, 46, Whites Road, Royapettah, Chennai - 600 014<br/>Telephone: 044 28578700<br/>Fax: 044 28583285<br/><b>Toll free: 1800 425 1000.</b><br/><b>Email us at: <a href="mailto:service@sundarambnpparibas.in">service@sundarambnpparibas.in</a></b><br/>The Mutual Fund endeavours to complete all monetary and non-monetary transactions within ten working days from the date of receipt of request.</p>                          |

## D. Computation of NAV

The Net Asset Value (NAV) is the most widely accepted yardstick for measuring the performance of any scheme of a Mutual Fund. NAV calculations shall be based upon the following formula:

$$\frac{\text{Market value of the Scheme's investments + other current assets + deposits - all liabilities except unit capital, reserves and Profit \& Loss Account}}{\text{Number of units of the scheme outstanding}}$$

NAV will be declared on every business day and published in two daily newspapers. Valuation of Scheme's assets and calculation of the Scheme's NAV will be subject to such rules or regulations that SEBI may prescribe.

NAV of the schemes – option wise - will be calculated and disclosed up to four decimals.

The first NAV will be calculated and announced as soon as possible from the date of closing of New Fund Offer

**A. New Fund Offer Expenses**

As per SEBI regulations, the new fund offer expenses shall not be charged to the scheme. The New Fund Offer expenses will be borne by Sundaram BNP Paribas Asset Management.

DD charges shall be borne by Sundaram BNP Paribas Asset Management as per prevailing SBI norms.

**B. Recurring Expenses & Fee**

The total annual recurring expenses of this Scheme, excluding deferred revenue expenditure written off, issue or redemption expenses, but including the investment management/advisory fee shall be subject to the indicative limits mentioned in the accompanying table.

**Indicative break-up of annual expenses**

| Nature of Expense                       | Cost (as % of average weekly net assets) on a per annum basis |
|---|---|
| Investment Management Fee               | 1.00  |
| Trustee Fee                             | 0.01  |
| Custodian Fee                           | 0.05  |
| Registrar and Transfer Agent Fess       | 0.12  |
| Audit Fee                               | 0.02  |
| Marketing and Selling Expenses          | 1.00  |
| Other expenses (including listing fees) | 0.05  |
| Total                                   | 2.25  |

The recurring expenses and investment management fee shall not exceed the limit prescribed by SEBI.

These are indicative numbers and subject to change within the limits prescribed for fee and expenses by SEBI. Other expenses will also include service tax, costs that are directly attributable to the Scheme and costs, which may be charged with approval of the Trustee within the overall limits specified in the Regulations.

**Only indicative structure:** The purpose of the indicative numbers is only to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear directly or indirectly. The actual expenses may vary within the regulatory limit as well as in the event of any change in the Regulation. The estimates have been made in good faith based on information available to Sundaram BNP Paribas Asset Management. The total expense in each category may be more or less than specified in the table. Sundaram BNP Paribas Asset Management reserves the right to change the estimates, both inter se or in total, subject to prevailing Regulation. For the actual current expenses being charged to the scheme, investors should refer [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in).

**Maximum limit for total expenses:** The maximum recurring expenses and investment management fee that can be charged to the Scheme as a percentage of average weekly net assets is:

- First Rs 100 crore: 2.25% • Next Rs 300 crore: 2.00% • Next Rs 300 crore 1.75% • On assets in excess of Rs 700 crore 1.50%

Expenses in excess of the permitted limit will be borne by the Investment Manager or the Trustee or The Sponsors.

**Maximum limit for Investment Management Fee:** The maximum investment management fee that can be charged to the Scheme as a percentage of average weekly net assets is:

- First Rs 100 crore 1.25% • Assets in excess of Rs 100 crore: 1.00%

**C. Load Structure**

**Load Structure** (As a percentage of applicable NAV)

**Load Structure-Entry Load:** In accordance with SEBI Regulation, there will be no entry load for investments in the Scheme. This shall apply to new investment and switch-in to the scheme during the New Fund Offer. The scheme does not offer any facility for additional purchase, Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and any other form of investment on an on going basis. The upfront commission to distributor (ARN holder) will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor. The distributor (ARN holder) will disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

**Load Structure-Exit Load:** Not applicable.

Please note that buying and selling the units of the schemes from/ to the market (after closure of the NFO) will not entail any entry / exit load. However, investors will have to bear the cost of brokerage and applicable taxes on the brokerage and other relevant charges as applicable for transacting on secondary market.

For the applicable structure, please refer to the website/offices of the Investment Manager/Registrar or call at (toll free no 1800-425-1000) or your distributor.

**V. Rights of unitholders**

Please refer to Statement of Additional Information for a detailed view of the rights of unit holders.

**VI. Penalties & pending litigations**

- No penalties have been awarded by SEBI under the SEBI Act or any of its Regulations against the sponsor of the Mutual Fund or any company associated with the sponsor in any capacity including the Investment Manager, Trustees or any of the directors or any key personnel (specifically the fund managers) of the Investment Manager and Trustees. No penalties have been awarded on the Sponsor and its associates by any financial regulatory body, including stock exchanges, for defaults in respect of shareholders, debenture holders and depositors. No penalties have been awarded for any economic offence and violation of any securities laws.
- There are no pending material litigation proceedings incidental to the business of the Mutual Fund to which the sponsor of the Mutual Fund or any company associated with the sponsor in any capacity including the Investment Manager, Trustees or any of the directors or key personnel of the Investment Manager is a party. Further, there are no pending criminal cases against the Sponsor or any company associated with the sponsor in any capacity including the Investment Manager, Trustees or any of the directors or key personnel.
- There is no deficiency in the systems and operations of the sponsor of the Mutual Fund or any company associated with the sponsor in any capacity, including the Investment Manager which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other regulatory agency.
- There are no enquiries or adjudication proceedings under the SEBI Act and the Regulations, which are in progress against any company associated with the sponsor in any capacity including the Investment Manager, Trustees or any directors or key personnel of the Investment Manager.

**Jurisdiction**

All disputes arising out of or in relation to the issue made under the Scheme will be subject to the exclusive jurisdiction of courts in India.

**Applicability of SEBI (Mutual Fund) Regulations**

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines thereunder shall be applicable.

## Offices of Sundaram BNP Paribas Asset Management

**Agra:** Block no.41/4, Shop no.9, 1st floor, Friends Tower, Sanjay Palace Agra – 282002 Ph: 9319145256 **Ahmedabad:** 104,Arth Complex, Behind A.K. Patel House, Mithakali Six Roads, Navarangapura, Ahmedabad 380009. Ph: 079-66613337/26440442 **Amritsar:** C/O Sundaram Direct, Hall No-2, 27 Classic Plaza, Above Punjab National Bank, Majitha Road, Amritsar 143001. Ph: 9814767182 **Anand:** M/s.Sundaram Direct, F-1/1 Suramya Complex, Opp. C.P. Travel & Tours, Nr. Masada Bakery, Anand - V.V. Road, Anand. Ph No: 9327583372 **Bangalore:** First Floor, 'Sri Balaji Sovereign', No-132, Brigade Road, (Near Brigade Towers), Bangalore - 560 025. Ph: 080-22485551/2/3 **Baroda:** 127,Ifloor,Siddharth Complex, Near Express Hotel, R.C.Dutt Road, Alkapuri, Baroda 390007 Ph: 0265-3203204 / 2320671 **Bhavnagar:** C/O Sundaram Finance Limited, G-5 Aristo complex, Opp madhav darshan, Near Radha Mandir, Waghavadi Road. Bhavnagar-364001. Ph No: 0278-2513494/9825107110 **Bhopal:** Plot No. 10&11, 3rd floor, Alankar palace, Bank street, M.P.Nagar, Bhopal 462011. Ph: 0755-3203306 **Bhubaneswar:** Office No-16, 2nd Floor, Deendayal Bhawan, Ashok Nagar, Bhubaneswar-751009. Ph: 0674-2530577 **Calicut:** 3rd Floor, 17/501 R2, Kanchas Building, Rajai Road, Calicut - 673001. Mob:09847582339 **Chandigarh:** SCO-2475-2476, 2nd Floor, Sector 22C, Chandigarh-160022. Ph: 0172-5009166/3206890 **Chennai - H.O.:** Sundaram Towers, II Floor 46, Whites Road, Royapettah, Chennai - 600014. Ph: 044 - 28583362 / 28569900 **Chennai Sales Office:** Old No; 20, New No: 14, T.V.K. III Street, Royapettah, High Road, Opp; Kesari High School, Chennai 600 014. Ph: 044-24988740/24988741/24988742 **Cochin:** 'Radhika' Opp. to Axis Bank Rajaji Road, Cochin - 682035. Ph: 0484-4027747/48 **Coimbatore:** No 41-A, I Floor, West Lokmanya Steet, R.S.Puram, Coimbatore 641002. 0422-4360058/2542816 **Dehradun:** C/o Sundaram Finance Ltd., 57/19,II Floor, Shiva Palace, Rajpur Road, Dehradun 248001. Ph: 0135-3203262 / 9719166626 **Dubai:** Representative Office, Office No.204, 2nd Floor, Above Ravi Darbar Restaurant at Burjuman Signal, Opp.Burjuman Centre and at the Exit of Khalid Bin Al Waleed Metro Station, P.O. – 124337, Khalid Bin Al Waleed Street, Bur Dubai, Dubai (UAE) Phone No. # +971 4 396 1469 **Goa:** Shop No.F30, D Block, 1st Floor, Alfran Plaza, Panaji, Goa-403001. Ph No: 9860817771 **Guwahati:** Anandi Commercial Complex, 2nd Floor, Bora Service, G.S.Road, Guwahati - 781007 Ph: 0361-2465591 **Gwalior:** C/o. Sundaram Finance, 2nd Floor,44 City Centre, Narayan Krishna Madhav Rao Scindia Marg, Gwalior 474002. Ph No: 9826857737 **Hosur:** No.1, I Floor, No:4/517-6, Soudiya Complex, Opp.Muthumariyamma Temple, Bangalore Road, Dharga, Sipcot (Post), Hosur 635 109. Ph: 9944482055 **Hubli:** Shop no 005, Kundagol Complex, Court Circle, Hubli, Karnataka 580029. Ph: 0836-3247428 / 09986089548 **Hyderabad:** V V Vintage Boulevard, F.No.203, 2nd Floor, Raj Bhavan Road, Somajiguda, Hydrebada 500082. Ph: 040-23393669 / 23390815 / 23397600 **Indore:** 125,Starlit Towers, 29/1 Y.N.Road, Indore 452001. Ph: 0731-3202029/4224546 **Jabalpur:** C/o. Sundaram Finance, 'Mangalam' 1st Floor, 103/3, Shastri Bridge Road, Napier Town, Jabalpur 482001, Ph: 9826777917 **Jaipur:** 303, 3rd Floor, Brij Anukampa Towers, Ashok Marg, C-Scheme, Jaipur 302011. Ph: 0141-5118364/3213853 **Jalandhar:** C/o Sundaram Finance Ltd., 5E, 1st Floor, Session Court Road, Near BMC Chowk, Jalandhar 144001. Ph: 0181-3248520/9872071282 **Jamshedpur:** Shop No.5/B, 3rd Floor, Meghdeep Building, Beside Hotel South Park, 'Q' Road, Bistupur, Jamshedpur - 831001. **Jodhpur:** 116, 1st floor, Mody Arcade, Chopasani Road, Jodhpur- 342003. Ph: 0291-2612168 **Kanchipuram:** Door No:174-175 (First Floor), Gandhi Road, (Near Pachayappa Silks), Kanchipuram 631 501. **Kanpur:** 2nd Floor, 218, 219 Kan Chambers, 14/113, Civil Lines, Kanpur 208001. Ph: 0512-3018530 / 3013530 **Kolkata:** "Lords Building", 7/1Lord Sinha Road, Room No: 312, 3rd Floor, Kolkatta 700071. Ph: 033-30580160 / 61 / 62 / 63 / 22816707 / 22835504 **Lucknow:** 04, UGF, Sky Hi Chamber, 5-Park Road, Lucknow-226001. Ph 0522 - 4060004 / 4040002 **Ludhiana:** SCO - 18, 4th Floor, Feroze Gandhi Market, Opp. Ludhiana Stock Exchange, Ludhiana-141001. Ph: 0161-3018500 / 2402021 **Madurai:** No: 183C, North Veli Street, Opp: Duke Hotel, Madurai 625001. Ph: 0452-4376801/4377478 **Mysore:** #21, 1st Floor, Prashanth Plaza, 3rd Main, 5th Cross, Saraswathipuram, Mysore 570 009, Ph: +91 9731244338 **Mumbai:** 606, 6th Floor, Dalamal House, Nariman Point, Mumbai 400 021. Ph: 022-22842878 / 22842879 / 22833863 / 22842832 • B-2/ 202, 2nd Floor, Marathon Innova NextGen Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai -400 013. Ph No: 022-24820300/ 24986200 **Nagpur:** C/O Fortune Business Centre, I Floor, 6 Vasant Vihar, W H C Road, Shankar Nagar, Nagpur-440010. Ph: 0712 - 2567346 / 2558581 Mob: 09922992842 **Nashik:** L-17, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road, Nashik 422002. Ph: 9326788990 **New Delhi:** 602, 6th Floor, Ashoka Estate, 24, Barakhamba Road, New Delhi 110 001. Ph: 011-41515138 / 41515139 **Patna:** 205, Ashiana Hari Niwas, New Dak Bungalow Road, Patna 800001. Ph: 0612-3200593 **Pondicherry:** C/o. Sundaram Home Finance Ltd, 40, Mission Street, Pondicherry 605001. Ph: 9443090091 **Pune:** 1st Floor, Rachana Trade Estate, Erandwane, Opp Swad Hotel, Pune 411004. Ph: 020-30280927 / 28 / 29 / 30 **Raipur:** Millenium Plaza, Office No 26, 3rd Floor, Behind Indian Coffee House, Raipur – 492001, Ph: 0771-4263615 **Rajkot:** 202-Business Terminal Complex, Opp. Ram Krishna Ashram, Dr. Yagnik Road, Rajkot - 360001 Ph No: 0281 3012578 **Salem:** New No.210 Old No315C, AVK Arcade, Omalur Main Road, Opp, to New Bus Stand, Salem 636004. Ph: 0427-4042827 / 9843081847 **Surat:** L-14, Jolly Plaza, Opp- Athwa Gate Police Station, Athwa Lines, Surat 395001. Ph: 0261-2461384 / 85 **Thrissur:** XXVIII / 85 / 63, Avokaran Arcade Patturaickal, Thrissur – 680022. Ph No: 9947044699 **Tirunelveli:** 25 N / 1,S.N.High Road, Near Sripuram Bus stop Sripuram Tirunelveli – 627001 Ph : 0462-4220034 **Trichy:** Krishna Complex, 1st Floor, 60, Shastri Road, Tennur, Trichy 620017. Ph: 0431-2741509/4020828 **Trivandrum:** C/O Sundaram Finance Ltd., Kairali Plaza, First Floor, Killipalam, Karamana P O, Trivandrum 695002. Ph: 0471-2342686 / 2342687 **Udaipur:** 110, Ridhi Sidhi Complex, 4-C, Madhuban Udaipur. Ph No: 9314280777 **Varanasi:** Flat No; 7, 2 ND Floor, Rama Kunj, C-32-22/17, Ram Sing Rana Nagar Colony, Cantt Sigra Road, Varanasi-221002. Ph No: 99352-43721 **Vellore:** First Floor, TKM Complex, 46 - 51, Katpadi Road, Vellore 632 004. Ph: 0416-2229471/2229431 **Vijayawada:** D.No. 40-10-5, Sree Ramachandra Complex, Benz Circle, Bajaj Showroom Lane, Vijayawada 520010. Ph: 0866-2470778 / 9848032734 **Vizag:** 47-10-10, 2nd Floor Rednam Regaency, Near Diamond Park, Dwarakanagar, Visakhapatnam 530016. Ph: 0891-3209440 / 98480 35892

## CAMS - Investor Service Centres &amp; Transaction Points

**Ahmedabad:** 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalov, Ellis Bridge, Ahmedabad. Ph- (079) 2642 4940, 2646 4929 **Bangalore:** Trade Centre, 1st Floor, 45, Dikensan Road (Next to Manipal Centre), Bangalore - 560 042. Ph : 080 - 3094 1357, 3094 2468 **Bhubaneswar:** 101/7, Janpath, Unit - III, Bhubaneswar - 751 001. Ph: (0674) 253 4909, 253 5395 **Coimbatore:** 66, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore - 641 002. Ph: (0422) 5369 575, 5369 576 **Cochin:** 40/9633 D, Veekshanam Road, Near International hotel, Cochin - 682 035 **Chandigarh:** SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. Ph: (0172) 2706 651, 2711 325 **Chennai:** Ground Floor, A & B, Lakshmi Bhawan, 609, Anna Salai, Chennai 600 006. Ph: (044) 2829 5163, 2829 1549 **New Delhi:** 304-305 III Floor, Kancheenjanga Building, 18, Barakhamba Road, New Delhi - 110 001. Ph: (011) 2335 3831, 2335 3832, 2335 3833 **Goa:** No.108, 1st Floor, Gurudatta Bldg, Above Weekender, M G Road, Panaji Goa - 403 001. Ph: (0832) 5645787, 2424527 **Secunderabad:** 102, First Floor, Jade Arcade, Paradise Circle, Secunderabad - 500 003. Ph: 040 - 5532 1531, 5532 1532 **Indore:** Dalal Chambers, 101,Sagamatha Apartments, 1st Floor, 18/7 MG Road, Indore - 452 003 Ph: (0731) 252 8609, 252 9261 **Jaipur:** G-III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg, C-Scheme, Jaipur - 302 001. Ph 0141 - 222 0948, 222 0951 **Kanpur:** G - 27, 28 - Ground Floor, City Center, 63/ 2, The Mall, Kanpur - 208 001. Ph: (0512) 230 6668, 230 6685 **Kolkata:** "LORDS Building", 7/1, Lord Sinha Road, Ground Floor, Kolkata - 700 071. Ph: (033) 3058 2297, 3058 2285, 3058 2303 **Lucknow:** No.3, First Floor, Saran Chambers I, 5, Park Road, Lucknow - 226 001. Ph: (0522) - 2237309 **Ludhiana:** Shop No. 20-21 (Ground Floor), Prince Market, near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, P.O: Model Town, Ludhiana - 141 002 Ph: (0161) 501 7502, 241 0279 **Mangalore:** 6, First Floor, West Gate Terminus, Falnir Road, Opp. Unity Health Complex, Highlands, Mangalore - 575 002. Ph: (0824) 243 6567, 525 2525 **Mumbai:** Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400 023. Ph: 22702414, 22702415, 22702416, 22622903, 22622904 **Nagpur:** 145 Lendra Park, Behind Shabari, New Ramdaspath, Nagpur - 440 010. Ph: (0712) 253 2447, 253 7321 **Patna:** Kamlalaye Shobha Plaza (1st Floor), Behind RBI Near Ashiana Tower, Exhibition Road, Patna - 800 001. Ph: (0612) 2322 206 **Pune:** Nimiti Eminence, Off No. 6, I Floor, Opp Abhishek Hotel Mehendale Garage Road, Erandawane, Pune - 411 004. Ph: 020 - 2545 9439/2545 9440 **Surat:** Niva Apartments, Above Sagrapura-Rudrapura Co-op Bank, Bhatia Street, Nanpura, Surat - 395001. Ph: (02621) 246 4887, 246 4679, 246 2531 **Vadodara:** 109 - Silver Line, Besides world Trade Centre, Savajigunj, Vadodara - 390 005. Ph: (0265) 222 5146, 236 2412 **Visakhapatnam:** 47/9/17, 1st Floor, 3rd Lane - Dwaraka Nagar, Visakhapatnam - 530 016. Ph: (0891) - 2598 875, 2540 175

## Transaction Points

**Agra:** F-39/203, Sky Tower, Sanjay Place, Agra - 282002. Ph: (0562) 252 1812 **Allahabad:** 1st Floor, Chandra Shekhar Azad Complex, (Near Indira Bhawan), 5, S.P. Marg, Civil Lines, Allahabad - 211001. Ph: (0532) 260 1602 **Amaravati:** 81, Gulsham Tower, Near Panchsheel, Amaravati - 444 601. Ph: (0721) 3099512 **Amritsar:** 378-Majithia Complex, 1st Floor, M. M. Malviya Road, Amritsar - 143001. Ph: (0183) 221 1194 **Asansol:** G.T. Road, Beside George Telegraph Office, Asansol - 713301. Ph: (0341) 220 4865 **Aurangabad:** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad - 431 001. Ph: (0240) 2363 664 **Belgaum:** No. 21, Ground Floor, Arvind Complex, 1552, Maruti Galli, Belgaum - 590 002. Ph: (0831) 2425 305 **Bhilai:** 209, Khichariya Complex, Opp IDBI Bank, Nehru Nagar Square, Bhilai - 490 020. Ph: (0788) 505 0568 **Bhopal:** C-12, 1st Floor, Above Life Line Hospital, Zone-I, M.P.Nagar, Bhopal - 462011 (M.P.). Ph: (0755) 528 5266 **Calicut:** 17/28, H 1st Floor, Manama Towers, Marvoor Road, Calicut - 673 001. Ph: (0495) 272 3173 **Dhanbad:** Urmila Towers, Room No: 111(1st Floor), Bank More, Dhanbad - 826 001. Ph: (0326) 230 4675 **Dehradun:** 81, Chakrata Road, Dehradun - 248 001. Ph: (0135) 271 3233 **Durgapur:** SN- 10, Ambedkar Sarani, City Centre, Durgapur - 713216. Ph: (0343) 254 8190 **Guntur:** Shyamsunder Golden Towers, Ground Floor, 3rd Lane, Brodipet, Adjacent to Over-bridge, Guntur - 522 002. Ph: (0863) 5580 838 **Guwahati:** A.K. Azad Road, Rehabori, Guwahati - 781008. Ph: (0361) 260 7771 **Hubli:** No.208, 'A' Block, 1st Floor, Kundagol Complex, Opp. Court, Club Road, Hubli - 580029. Ph: (0836) 225 1213 **Jalandhar:** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar - 144001. Ph: (0181) 2456336 **Jamnagar:** 207/209, K.P. Shah House I, K.V. Road, Jamnagar - 361 001. Ph: (0288) 255 8467, 3111909 **Jamshedpur:** Millennium Tower, S-4 Ground Floor, R. Road, Bistupur, Jamshedpur - 831001 **Jodhpur:** 1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur - 342 003. Ph: (0291) 309 2892, 262 8039 **Kota:** B-33 'Kalyan Bhawan', Triangle Part, Vallabh Nagar, Kota - 324 007. Ph: (0744) 2505 452 **Madurai:** 86/71A, Tamilasangam Road, Madurai - 625 001. Ph: (0452) 2622 682 **Manipal:** Academy Annex, First Floor, Opposite Corporation Bank, Upendra Nagar, Manipal - 576104. Ph: (0820) 257 3333, 529 2033 **Merrut:** 108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Merrut - 250 002. Ph: (0121) 2400 700 **Moradabad:** B-612 'Sudhakar', Lajpat Nagar, Moradabad - 244 001. Ph: (0591) 3092844 **Mysore:** No.3, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakti Medicals), Saraswati Puram, Mysore - 570 009. Ph: (0821) 309 1244, 234 2182 **Nasik:** "Varsha Bungalow", 1st Floor, Near Rungtha High School, 493, Ashok Stambh, Nasik - 422001. Ph: (0253) 257 7449 **Nellore:** Shop No.13, First Floor, KAC Plaza, R R Street, Nellore - 524 001. Ph: (0861) 5512 582 **Panipat:** 13, First Floor, Gausala Mandi Market, G T Road, Panipat - 132 103. Ph: (0180) 264 1904 **Patiala:** 35, New Lal Bagh Colony, Patiala - 147001. Ph: (0175) 222 9633, 309 3724 **Pondicherry:** S-8, 100, Jawaharjal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605 001. Ph: 0413 - 521 0030 / 309 2468 **Raipur:** C-23, Sector 1, Devendra Nagar, Raipur - 492004. Ph: (0771) 309 0830 **Rajahmundry:** D.no 7-27-4, Krishna Complex, Baruvarti Street, T Nagar, Rajahmundry - 533101. Ph: (0883) 5565531 **Rajkot:** 111, Pooja Complex, Hanthar Chowk, Near GPO, Rajkot - 360001. Ph: (0281) 2241 399 **Ranchi:** 223, Tirath Mansion (Near Over Bridge), 1st Floor, Main Road, Ranchi - 834 001. Ph: (0651) 309 5122 **Rourkela:** 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela - 769001. Ph: (0661) 2513098 **Salem:** 28, I Floor, Adhytha Ashram Road, Salem - 636 004. Ph: (0427) 244 004 **Siliguri:** No 8, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri - 734401. Ph: (0353) 221 6065 **Trichur:** VIII/350/15, O K John Memorial Building, Ekkanda Warriar Road, Trichur - 686 001. Ph: (0487) 2420646 **Trichy:** No. 8, I Floor, 8th Cross West Extn., Thillainagar, Trichy - 620 018. Ph: (0431) 274 1717 **Trivandrum:** Tc 15/2012, Sheela Building, Womens' College Lane, Vazhathacadu, Trivandrum - 695 014. Ph: (0471) 3950 414 **Udaipur:** 32, Ahinsapuri, Fatehpura Circle, Udaipur - 313004. Ph: (0294) 3091722 **Varanasi:** C. 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi - 221002. Ph: (0542) 220 8546, 311 3810 **Vijayawada:** 40-1-48/2, Bandar Road, Adj. To HDFC Bank, Vijayawada - 520010. Ph: (0866) 559 5657 **Valsad:** Clo. CAD HOUSE, Siddhivinayak Complex, F-1, First Floor, Avenue Building, Near R.J.I. School, Tithal Road, Valsad - 396001. Ph: (02623) 249 950