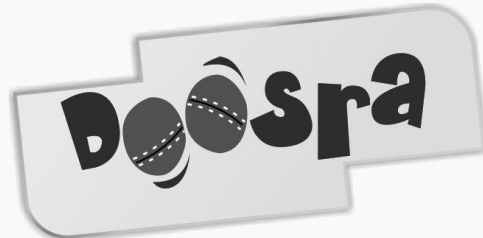




Looking for some

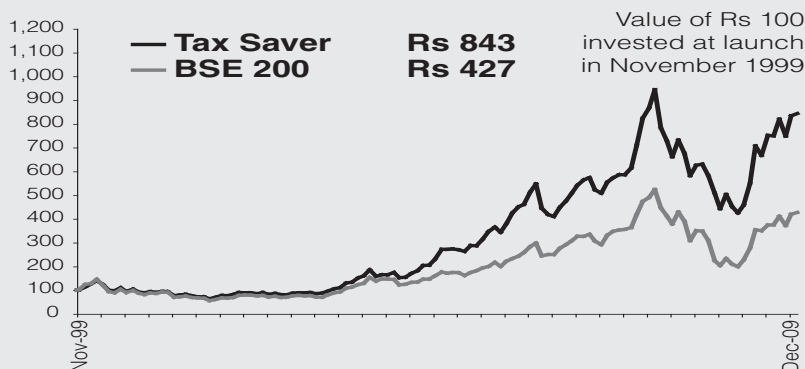


income?

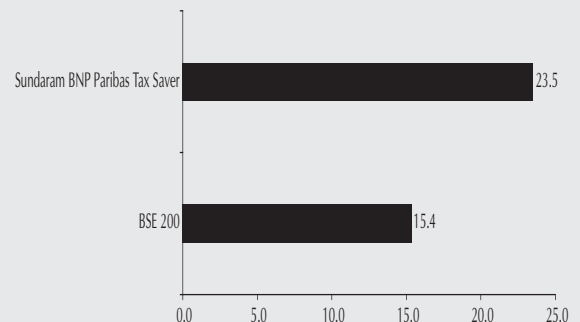
Sundaram BNP Paribas TAX SAVER



Rs 100 invested at launch is now worth Rs 843



Track record since launch



Value of Sundaram BNP Paribas Tax Saver computed assuming dividend reinvestment from launch date; this value will not correspond to calculation using NAV of Growth Option, as separate options were introduced only in May 2005. Launch: November 1999.

For Risk Factors, Disclosures & Disclaimers refer Key Information Memorandum

Performance-Sundaram BNP Paribas Tax Saver

Period	Change in NAV (%)		Annual Return (%)		
	Fund	Benchmark	Fund	Benchmark	Excess
Since Inception	743.2	326.9	23.5	15.4	8.0
Last 10 years	665.9	268.0	22.6	13.9	8.7
Last 9 years	834.9	398.7	28.2	19.5	8.6
Last 7 years	852.8	453.3	38.0	27.7	10.3
Last 5 years	219.8	145.9	26.2	19.7	6.5
Last 3 years	51.8	31.7	14.9	9.6	5.3
Last 2 years	-9.8	-17.9	-5.0	-9.4	4.4
Last 1 year	72.0	88.5	72.0	88.5	-16.5

Past performance may or may not be sustained in future. Return/investment value are as of December 31, 2009. Returns in percentage are computed using NAV of Growth Option and are on a compounded annual basis. Change in NAV between different dates is in percentage. Investment and value are in rupees. Launch: November 1999.

CPR~1
CRISIL Ranking

September 2009

★★★★
Four-Stars Rating
Value Research

December 2009

275% Dividend paid out since 2004

Dividend History			
Record Date	%	Rs. per unit	Record Date NAV
26/03/04	50.0	5.00	15.9938
28/01/05	50.0	5.00	18.1404
30/09/05	30.0	3.00	18.2146
03/03/06	30.0	3.00	19.6287
25/08/06	15.0	1.50	15.9708
08/12/06	25.0	2.50	17.5084
23/03/07	20.0	2.00	14.4832
28/12/07	30.0	3.00	22.0117
28/03/08	15.0	1.50	14.0348
18/09/09	10.0	1.00	14.8173
Total	275.0	27.5	

Dividend is declared on the face value of Rs 10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment.

Mutual Fund Investments are subject to market risks. Please read the Statement of Additional Information (SAI) and Scheme Information Document (SID) carefully before investing.

Toll Free 1800 425 1000

SMS SFUND to 56767

E-mail service@sundarambnpparibas.in

www.sundarambnpparibas.in

Sundaram BNP Paribas Mutual Fund

Key Information Memorandum

(An Open-End Equity Linked Savings Scheme) Offer of Units at NAV

This Key Information Memorandum sets forth the information that a prospective investor ought to know before investing. For further details of the Scheme / mutual fund, detailed risk factors, rights of and services for investors, due diligence certificate of Sundaram BNP Paribas Asset Management, key personnel, penalties & pending litigations, and associate transactions, to name a few, investors must, refer to the Statement of Additional Information/Scheme Information Document available free of cost at offices of Sundaram BNP Paribas Asset Management, Investor Service Centres, distributors and at www.sundarambnp-paribas.in. The Scheme particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The units being offered for public subscription have neither been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated 01/01/2010. **Please read the relevant SEBI-mandated documents carefully before investing. By filling and signing this application form, applicants are deemed to have understood and accepted the terms of the offer.**

Name of the Scheme: Sundaram BNP Paribas Tax Saver.

Fund Type: An Open-End Equity Linked Savings Scheme.

Investment Objective: To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A lock-in period of 3 years is applicable.

The Scheme do not guarantee / indicate any returns.

Normal Asset Allocation Pattern: • Equity & equity-related instruments: 80-100% •

Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%

Subject to SEBI Regulations, the asset allocation pattern may change from time to time for a short period and for defensive considerations, keeping in view the market conditions/applicable regulations/the perception of the Investment Manager; the intention is at all times to seek to protect the interests of the unit holders.

Pending deployment of funds in terms of the Investment Objective, the funds may be invested in short-term deposits with schedule commercial banks, in accordance with applicable SEBI guidelines.

Options: • Growth Option • Dividend payout • Dividend Re-investment

If no option is indicated, the default option will be Growth.

Minimum Application Amount: Rs 500

Repurchase/Redemption: Rs.500 or 50 units and any amount/units thereafter.

Applicable NAV:

- For subscription/redemption/switch request received before 3 P M on any stock market working day, the closing NAV of the day of receipt of application
- For subscription/redemption/switch request received after 3 P M on any stock market working day, the closing NAV of next stock market working day after the receipt of application

For subscription the applicable NAV will be as indicated only for local cheque or demand draft payable at par in the place of receipt. If the application for subscription is accompanied by an outstation cheque or demand draft not payable at par in the place of receipt, closing NAV of the day on which the cheque or DD is credited will be the applicable NAV.

Switch-in shall be treated as subscription request. Switch-out shall be treated as redemption request.

Despatch of Redemption Proceeds: Within 10 working days from receipt of redemption request at authorised Investor Service Centres of Sundaram BNP Paribas Asset Management.

Dividend: The Trustee Company reserves the right to distribute dividend subject to availability of distributable surplus.

Dividend is declared on the face value of Rs 10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment.

Name of the Fund Manager: Satish Ramanathan

Benchmark: BSE 200

The Trustee reserves the right to change the Fund Managers / Benchmarks, whenever considered appropriate and the details of the changes will be notified by addendum.

Name of the Trustee Company: Sundaram BNP Paribas Trustee Company Ltd

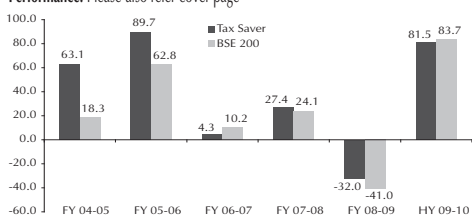
Load Structure:

Entry Load: Nil

Exit Load: Nil (a lock-in period of three years will apply)

Initial Issue Expenses: Not Applicable as the scheme is an open-end ELSS and is offered on a continuous basis.

Performance: Please also refer cover page



Recurring Expenses: Recurring expenses, including investment management fee shall not exceed 2.50% for first Rs 100 crore, 2.25% for the next Rs 300 crore, 2.00% for the next Rs 300 crore and 1.75 % for assets in excess of Rs 700 crore. The expenses will be based on a percentage of average daily net assets. This is based on the current SEBI Regulations.

Total expenses, including fees: 2.06%

Total expenses expressed as percentage of average daily net assets for the six month period ending September 2009.

Tax Benefits: This summary of tax implication is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. In view of the individual nature of tax implications, investors are advised to refer the Statement of Additional Information and consult his/her tax adviser with respect to the specific tax implications arising out of an investment in the scheme.

Sundaram BNP Paribas Mutual Fund: Income is exempt from tax as per Section 10(23D) of the Income Tax Act.

Scheme of Sundaram BNP Paribas Mutual Fund: In the case of equity-oriented Scheme (where the investible funds are invested in equity shares of domestic companies to the extent of more than 65% of the total proceeds of the Scheme), the following tax provisions will apply:

- Dividend is not taxable.
- No distribution tax is payable by the mutual fund.
- Long-term capital gains are not taxable (An investor must hold the units for more than 12 months)
- Short-term capital gains (applicable if units are held for 12 months or less) are taxable at 15%. A cess of 3% on the tax amount, and, depending on the total income level, a surcharge at 10% of tax plus cess will also be payable.
- Securities Transaction Tax will be payable at 0.25 % on the value of units sold.
- There will be no tax deduction at source by the mutual fund for income paid to unit-holders resident in India.
- There will be no tax deduction at source by the mutual fund for redemption amount paid to resident investors.
- If units of the scheme are given as a gift, no gift tax will be payable.
- Units of this scheme are also exempt from wealth tax.
- Units of the scheme are an eligible mode of investment in terms of the pattern of investment prescribed under the Income Tax Act for:
 - Charitable Trusts
 - Scientific Research Associations
 - Institutions /Associations / Boards for regulating games / sports, and
 - Employee Welfare Trusts
- Surcharge and cess will apply for companies and only cess will apply for others based on current provisions of the tax law. The rate applicable for surcharge now is 10%. A cess of 3% is also payable on the total tax.
- Subscription to Units under Sundaram BNP Paribas Tax Saver is eligible for tax relief under section 80C.

Net Asset Value: On all working days, NAV will be computed (except in special circumstances detailed in the Statement of Additional Information/Scheme Information Document) and published in 2 newspapers and updated on the websites of Sundaram BNP Paribas Asset Management (www.sundarambnp-paribas.in) and the Association of Mutual Funds of India (www.amfiindia.com). Sundaram BNP Paribas Asset Management shall normally update the NAV on the website of Association of Mutual Funds of India before 9.00 p.m. on every working day

Investor Relations Manager:

Shalini Mohan Rao

Sundaram BNP Paribas Asset Management

II Floor, II Phase Sudarshan Building,

14, Whites Road,

Royapettah, Chennai - 600 014.

Telephone: (044) 28578700

Fax: (044) 28582200

Registrar:

Computer Age Management Services (P) Ltd.

Registration No. INR00002813

(Unit: Sundaram BNP Paribas Mutual Fund),

No.17B, M.G.R.Salai, Nungambakkam,

Chennai 600 034.

Ph : 044-3911 5551 / 3911 5685

Information to unit holders:

- Accounts Statement for each transaction other than SIP/STP/SWP will be sent by post (or e-mail at the option of investor) within 10 business days. In the case of SIP/STP/SWP the first account statement will be issued within 10 business days of the initial investment and thereafter once within 10 business days of the end of the respective quarter. Soft copy of the account statement will be mailed to the investors on a monthly basis, if so mandated.
- The portfolio of the Scheme as of March 31 and September 30 of every year will be published in the SEBI prescribed format before the expiry of one month from the close of each half year in one national English daily newspaper and in a newspaper in a Tamil newspaper published from Chennai or sent to all the unit holders. The portfolio shall be displayed at www.sundarambnp-paribas.in.
- An abridged scheme-wise annual report shall be e-mailed to all unit holders within four months from the date of closure of the relevant accounting year; unit holders who have not provided an email address shall receive a copy by post. The scheme-wise abridged annual reports will also be available at www.sundarambnp-paribas.in

Risk Profile

Mutual fund units involve investment-related and other relevant risks, including the possible loss of principal. Please read, before investment, the Statement of Additional Information/Scheme Information Document carefully for details on risk factors.

Risk Factors - Equity Markets: Stock Market Volatility, Equity Price Risk, Dependency Risk, Temporary Investment Risk and Non-Diversification Risk and Concentration Risk, to name a few.

Disclosures

Mutual Fund Investments are subject to market risks. Please read the Statement of Additional Information (SAI) and Scheme Information Document (SID) carefully before investing. Copy of the SAI, SID, key information memorandum and application form may also be obtained from the offices / investor service centres of Sundaram BNP Paribas Asset Management, its distributors and at www.sundarambnp-paribas.in

Disclaimers: *Value Research Rating:* Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted-average monthly returns for the past three- and five-year periods. These ratings do not take into consideration any entry or exit load. Five-stars indicate that a fund is in the top 10 per cent of its category in terms of historical risk-adjusted returns. The number of schemes in the relevant category of Equity Tax Planning Schemes is 24. These fund ratings are as on December 31, 2009 Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds. Value Research does not guarantee the accuracy. Past performance is no guarantee of future result. *Source:* Value Research.

CRISIL CPR Rankings: For equity funds, the criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the two-year period as on September 30, 2009, Concentration and Liquidity of the scheme. The methodology does not take into account the entry and exit loads levied by the scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future. *CRISIL CPR-1* – The composite performance of Sundaram BNP Paribas Tax Saver is "Very Good" in the Equity Linked Savings Schemes Category, and ranks within the top 10% of the 24 schemes ranked in this category. Past performance is no guarantee of future result. *Ranking Source:* CRISIL FundServices, CRISIL Limited.

Scheme-Specific Risk Factors: Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors. **General Risk Factors:** All mutual funds and securities investments are subject to market risks, and there can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. Sundaram BNP Paribas Tax Saver is only the name of the scheme and does not in any manner indicate either quality or future prospects and returns. **General Disclaimer:** This document is issued by Sundaram BNP Paribas Asset Management Company Ltd. an investment manager registered with the Securities and Exchange Board of India. This document is produced for information purposes only. It does not constitute a prospectus or offer document or Scheme Information Document or an offer or solicitation to buy any securities or other investment. Information and opinion contained in this document are published for the assistance of the recipient only and are not to be relied upon as authoritative or taken as a substitution for exercise of judgement by any recipient. For detailed version, visit www.sundarambnp-paribas.in. **Statutory: Mutual Fund:** Sundaram BNP Paribas Mutual Fund is a trust under Indian Trusts Act, 1882 Sponsors. Liability for sponsors is limited to Rs 1 lakh. **Sponsors:** Sundaram Finance Ltd & BNP Paribas Asset Management. **Investment Manager:** Sundaram BNP Paribas Asset Management Company Ltd. **Trustee:** Sundaram BNP Paribas Trustee Company Ltd.

Channel Partner / Agent Information

Agent's Name and ARN	1.Sub Agent Code	2.Sub Agent Code	3.Sub Agent Code
----------------------	------------------	------------------	------------------

For Office Use Only

Upfront commission shall be paid directly by the investor to the AMFI-registered distributors based on the investors' assessment of various factors including services rendered by the distributor

1. Existing Investor Information (Please fill in your Folio No. and then proceed to Section 3)
Please note that applicant details and mode of holding will be as per existing Folio Number.

Folio No /

2. New Investor Information

Name of First/Sole Applicant

Permanent Account Number KYC completed Yes No Date of Birth

Name of Guardian (in case of First / Sole Applicant is a Minor) / Contact Person – Designation (in case of non-individual Investors)

Permanent Account Number KYC completed Yes No Relationship

Mailing Address of First / Sole Applicant

CITY STATE PIN CODE

Contact Details of First / Sole Applicant (Email ID is a must if you wish to transact online on ongoing basis)

STD Code

Telephone Mobile

E-Mail

Mode of Holding [Please (✓)]	Status of First / Sole Applicant [Please (✓)]
<input type="checkbox"/> Single <input type="checkbox"/> Joint <input type="checkbox"/> Anyone or Survivor	<input type="checkbox"/> Individual <input type="checkbox"/> Minor through guardian <input type="checkbox"/> HUF <input type="checkbox"/> Partnership <input type="checkbox"/> Society/Club <input type="checkbox"/> Company <input type="checkbox"/> Body Corporate <input type="checkbox"/> Trust <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Fund of Funds in India <input type="checkbox"/> Others _____ (please specify)

Monthly Income (optional): < Rs 10,000 < Rs 25,000 < Rs 50,000 < Rs 1,00,000 > Rs 1,00,000 Profession:.....

Name of Second Applicant

Permanent Account Number KYC completed Yes No

Name of Third Applicant

Permanent Account Number KYC completed Yes No

3. Options

Growth Dividend - Payout Dividend - Re-investment (If you do not indicate an option, for default option refer instruction 3)

Acknowledgement

Sundaram BNP Paribas Asset Management, II Floor, 46 Whites Road, Chennai - 600 014. Toll Free: 1800-425-1000 (MTNL/BSNL) Ph : (044) 28578700

Received From Mr./Mrs./Ms.

Address

ISC's Signature & Stamp

Communication in connection with the application should be addressed to the Registrar Computer Age Management Services (P) Ltd., (Unit: Sundaram BNP Paribas Mutual Fund), No.178, M.G.R.Salai, Nungambakkam, Chennai 600 034. Ph : 044-3911 5551 / 3911 5685 quoting full name of Sole/First applicant, Application Form No., Date, Name of the Bank & Branch and Centre where it was lodged.

Please Note: All Purchases are subject to realisation of cheques / demand drafts.

