

Re-positioning of Sundaram BNP Paribas Monthly Income Plan

Notice is hereby given that the Trustees of Sundaram BNP Paribas Mutual fund proposed to effect the following changes to Sundaram BNP Paribas Monthly Income Plan.

Sundaram BNP Paribas Monthly Income Plan, an open-ended income fund, was launched in January 2004. The primary objective of the scheme is to generate regular income through investments in fixed income securities and the secondary objective is to generate long term capital appreciation by investing a portion of the scheme's assets in equity and equity related instruments. However, monthly income is not assured and is subject to availability of distributable surplus.

The scheme has been investing predominantly in debt instruments and also a portion of the assets in equity instruments with a view to provide regular income to the investors. However, taking into account the various risk taking appetites of the investors, the trustees have approved the following modifications to the Scheme Information Document of the said scheme:

The scheme will have three exclusive Plans based on the pattern of asset allocation:

- i. Conservative Plan
- ii. Moderate Plan
- iii. Aggressive Plan

The existing scheme will be classified and renamed as **Sundaram BNP Paribas Monthly Income Plan - Moderate Plan**. The investors in the existing scheme will be automatically classified under this new plan.

Two new plans, viz., Conservative Plan and Aggressive Plan with separate portfolio, will be introduced in the existing fund.

The detailed information of the existing scheme with the proposed modifications are given hereunder:

Name: Sundaram BNP Paribas Monthly Income Plan - Moderate Plan

Structure: An open-end income fund

Objective: The primary objective of the scheme is to generate regular income through investments in fixed income securities and the secondary objective is to generate long term capital appreciation by investing a portion of the scheme's assets in equity and equity related instruments.

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/-

Minimum Additional Amount: Rs. 500/- and in multiples of Re. 1/-

Asset Allocation #: Moderate Asset Allocation Pattern

Asset Class	Asset Allocation		Risk Profile
	Minimum Allocation	Maximum Allocation	
Government Securities	80%	100%	Low
Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt)	80%	100%	Low to Medium
Equity & Equity related securities	0%	20%	Medium to High

Investment in Securitised Debt will be upto 75% of the net assets of the Plan.

Load Structure: It is proposed to modify the existing load structure as under:

Loads	(As a % of Applicable NAV)
Entry Load	Nil
Exit Load	For redemption within 12 months from the date of allotment - 1% For redemption on or after 12 months from the date of allotment - Nil

No load will be charged (entry & exit) on bonus units and of units allotted on re-investment of dividend.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

There is no change in the other terms and conditions of the existing plans. The investors are requested to go through the Scheme Information Document for further information.

INTRODUCTION OF NEW PLANS:

The following two new plans will be introduced with minor modification asset allocation patterns and separate portfolio. The two new plans are:

- i. Conservative Plan
- ii. Aggressive Plan

The detailed information about the new plans is as follows:

Name of the Schemes: i. Sundaram BNP Paribas Monthly Income Plan - Conservative Plan
ii. Sundaram BNP Paribas Monthly Income Plan - Aggressive Plan

Structure: Open Ended Income Scheme

Face Value: Rs. 10/- per unit

Investment Objectives: The Conservative Plan and Aggressive Plan will have the same investment objectives, as that of the existing scheme of Sundaram BNP Paribas Monthly Income Plan, as mentioned below:

The primary objective of the scheme is to generate regular income through investments in fixed income securities and the secondary objective is to generate long term capital appreciation by investing a portion of the scheme's assets in equity and equity related instruments. However, monthly income is not assured and is subject to availability of distributable surplus)

Asset Allocation & Risk Profile:

Conservative Asset Allocation Pattern

Asset Class	Asset Allocation		Risk Profile
	Minimum Allocation	Maximum Allocation	
Government Securities	90%	100%	Low
Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt)	90%	100%	Low to Medium
Equity & Equity related securities	0%	10%	Medium to High

Investment in Securitised Debt will be upto 75% of the net assets of the Plan.

Aggressive asset allocation pattern

Asset Class	Asset Allocation		Risk Profile
	Minimum Allocation	Maximum Allocation	
Government Securities	70%	100%	Low
Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt)	70%	100%	Low to Medium
Equity & Equity related securities	0%	30%	Medium to High

Investment in Securitised Debt will be upto 70% of the net assets of the Plan.

The asset allocation is not absolute and would vary depending upon the conditions prevailing in any of the markets. The above table is only indicative and, subject to the Regulations, the Trustee/ AMC reserve the right to alter the asset allocation pattern from time to time, in the interest of investors, depending on the perception of the fund manager about the market conditions and opportunities and on defensive considerations for a short term period. If the fund manager is unable to identify attractive investment opportunities, the scheme's assets may be held in cash, or short term fixed deposits with banks or other money market instruments.

The duration of the portfolio, being a measure of the average maturity of the instruments to be invested shall be up to 6 years. While this is the aggregate measure, individual instruments' duration may be lesser or greater than this measure.

Changes in the asset allocation pattern

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for a short term and for defensive considerations only.

The investment Strategy and other terms of issues applicable to both the plans are stated hereunder:

Investment Strategy:

1. Debt Portfolio

- i. The fund manager considers economic factors such as the effect of interest rates on the scheme's investments. He also applies a "bottom up" approach in choosing investments. This means that the scheme's fund manager looks at income producing securities one at a time to determine if an income -producing security is an attractive investment opportunity and consistent with the scheme's investment policies. If a fund manager is

unable to find such investments, the scheme's assets may be held in cash, call or fixed deposits with banks or other money market instruments. The scheme will also attempt to provide capital appreciation by identifying securities that could be potentially upgraded by rating agencies.

ii. Based on the interest rate view, the optimum duration of the portfolio is first determined. Then depending on this decision, the mix of G-Secs, corporate debt, money market instruments, and cash is arrived at. This mix tries to ensure that returns are maximized while still protecting the liquidity of the portfolio. Within corporate debt, a further decision is taken: the weights of AAA (pronounced 'triple A') rated instruments and Sub-AAA rated instruments are determined.

iii. The scheme may invest in fixed income instruments of shorter or longer maturities, depending upon the interest rate outlook.

iv. Purchase of debt may be made either through initial public offer, private placement, through rights offerings, purchase on the floor of a recognised stock exchange or through negotiated deals on the secondary market. The scheme may invest in the non-publicly offered securities on the merits of the investment proposals.

v. The scheme shall invest in the instruments rated investment grade or above by a recognised rating agency. In case the instruments are not rated, specific approval of the Board of Directors of the AMC, or a committee constituted by the Board of Directors of the AMC and the Board of Trustees, or a committee approved by the Board of Trustees shall be obtained. Pending deployment of funds in terms of investment objectives of the scheme, the funds may be invested in short-term deposits with Scheduled Commercial Banks and money market instruments.

vi. The focus of the scheme would be to generate regular returns on the portfolio, while maintaining a moderate risk profile. In case of dealings in PSU bonds and government securities and money market investments, the portfolio turnover may be substantially higher due to low transaction costs and faster transfer of ownership. In the case of corporate debt, the turnover may be relatively lower.

2. Equity Portfolio

The scheme shall follow a combination of Top-down and Bottom-up approach to investing in equity and equity related investments. Investments will be pursued across various industries. Within such a framework, the emphasis will be on investing in companies with quality management, unique business strengths, sustainable medium/long term growth and reasonable valuations. The AMC's research analysts and fund managers identify investment opportunities through continuous study of sectors and companies. The studies focus on the past performance and future prospects of the company and the business, financial health, competitive edge, managerial quality and practices, minority shareholder fairness, transparency. Companies that adequately satisfy the prescribed criteria are included in the portfolio. The weights of individual companies will be based on their upside potential to downside risk. All investment restrictions as specified in SEBI Regulations shall apply separately to each of the plans.

Minimum Application Amount: For all first time purchases, the application must be for a minimum amount of Rs. 5,000/- and in multiples of Re. 1/- For all subsequent purchases, the application must be for a minimum amount of Rs. 500 and multiples of Re. 1/-.

Target Amount for each plan: Rs. 1 Crore

NFO Opening Date: 25th January 2010

NFO Closing Date: 23rd February 2010

Ongoing sales and redemption: Within 30 days from the date of allotment

Applicable NAV during the New Fund Offer (from 25th January 2010 upto 23rd February 2010): The Applicable NAV for subscriptions received during the New Fund Offer Period will be Rs. 10/- per unit. The units will be allotted within 30 days from the closure of NFO.

Applicable NAV: On an Ongoing Basis

Purchases and Switch in	Applicable NAV
Receipt of valid applications alongwith a local cheque or DD payable at par at the place where the application is received up to 3.00 p.m. on a working day	Closing NAV of the day on which the application is received shall be applicable.
Receipt of valid applications alongwith a local cheque or DD payable at par at the place where the application is received after 3.00 p.m. on a working day	Closing NAV of the next day shall be applicable.
Receipt of valid applications with outstation cheques / Demand Drafts not payable at par at the	Closing NAV of the day on which cheque / Demand Draft is credited shall be applicable. place where the application is received

Redemptions and Switch out

Receipt of valid applications up to 3 p.m. on a working day	Same day's closing NAV shall be applicable.
Receipt of valid applications after 3 p.m. on a working day	The closing NAV of the next working day shall be applicable.

Purchases Equal to or more than Rs. 1 crore

For applications with amount equal to or more than Rs.1 crore, irrespective of the time of receipt of application.

Closing NAV of the day on which the funds are available for utilization shall be applicable.

- Notes: 1. The applicable NAV will be subject to the applicable exit load structure.
2. The Cut off timings shall also be applicable to Investments made through "Sweep" mode
3. Sundaram BNP Paribas Monthly Income shall calculate NAV for every business/working day.

NAV & Portfolio Transparency: NAV will be determined and published on every working day, except in special circumstances as mentioned under the section titled as "NAV information". The AMC shall also endeavor to have the NAV published in a daily newspaper and updated on AMC's website (www.sundarambnpparibas.in)

AMC shall also update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 9.00 p.m. every working day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of working hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs. Further transparency will be maintained through half-yearly disclosure of established portfolio through newsletters and fact sheets on a monthly/quarterly basis.

Who can invest: This is an indicative list and investors are requested to consult a financial/investment/tax/ legal advisor to ascertain whether the scheme is suitable to the risk profile of the investor. Investors need to comply with KYC/PAN verification norms, as elaborated in Statement of Additional Information.

The following persons, subject to subscription to units of mutual funds being permitted under respective constitution and relevant statutory regulations, are eligible and may apply for subscription to the units of the Schemes:

1. Resident adult individuals either singly or jointly (not exceeding three)
2. Minors through parents/ lawful guardians
3. Companies/Bodies Corporate/Public Sector Undertakings registered in India
4. Religious and Charitable Trusts under the provisions of 11(5)(xii) of Income Tax Act 1961 read with Rule 17C of Income Tax Rules, 1962.
5. Wakf Boards or endowments and Registered societies (including registered co operative societies) and private trusts, authorised to invest in units.
6. Partnership firm
7. Trustee of private trusts authorised to invest in mutual fund Schemes under the Trust Deed
8. Karta of Hindu Undivided Family (HUF)
9. Banks, including Co-operative Banks and Regional Rural Banks, and Financial Institutions
10. Non-Resident Indian (NRI) and Persons of India Origin on full repatriation basis subject to RBI approval, if any
11. A mutual fund subject to SEBI regulations
12. Foreign Institutional Investors (FIIs) registered with SEBI and sub accounts of FIIs

13. An association of persons or a body of individuals and Societies registered under the Societies Registration Act, 1860
14. Army/Air Force/Navy/Para-Military Funds and other eligible institutions
15. Non-Government Provident/Pension/Gratuity and such other funds as and when permitted to invest
16. Scientific and/or industrial research organizations authorised to invest in mutual fund units
17. International Multilateral Agencies approved by the Government of India
18. Non-Government Provident/Pension/Gratuity funds as and when permitted to invest
19. A scheme of the Sundaram BNP Paribas Mutual Fund, subject to the conditions and limits prescribed by SEBI, Trustee, the Investment Manager and the Sponsors. The Investment Manager shall not charge any fees on such investments.
20. Other associations and institutions authorised to invest in mutual fund units.

Sundaram BNP Paribas Asset Management may invest in the Schemes depending upon its cash flows and investment opportunities. In such an event, the Investment Manager will not charge management fees on its investment for the period it is retained in the Schemes. Such investment shall not exceed 25% of the net assets of the Schemes on the date of investment.

The Trustee/Mutual Fund reserves the right to include/exclude a category of investors, subject to SEBI Regulations and other prevailing statutory regulations, if any.

- It is expressly understood that the investor has the necessary legal authority and has complied with applicable internal procedures for subscribing to the units. The Investment Manager/Trustee will not be responsible in case any transaction made by an investor is ultra vires the relevant constitution/internal procedures.
- Non-Resident Indians, Persons of Indian Origin residing abroad and Foreign Institutional Investors (FIIs) has been granted a general permission by the Reserve Bank of India [Schedule 5 to the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000] for investing in/redeeming units of mutual funds subject to conditions set out in the aforesaid regulations.
- In the case of an application under a power of attorney or by a limited company, other corporate body, an eligible institution, a registered society, a trust fund, the original power of attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application, as the case may be, or a duly notarized copy along with a certified copy of the memorandum and articles of association and/or bye-laws and/or trust deed and/or partnership deed and certificate of registration should be submitted. The officials should sign the application under their official designation. A list of duly certified/attested specimen signatures of the authorized officials should also be attached to the application. In case of a trust/fund, it shall submit a resolution from trustee(s) authorising the purchase.
- The Investment Manager/Trustee may need to obtain documents for verification of identity or such other details relating to a subscription for units as may be required under any applicable law, which may result in delay in processing the application. It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirement. Any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar/Investment Manager may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.

Fees and expenses: The ongoing fees and expenses of operating each of the new plans on an annual basis, shall be within the following limits:

Nature of Expense	Cost (as % of average weekly net assets) on a per annum basis
Investment Management & Advisory Fees	1.25
Trustee Fees	0.01
Custodian Fees	0.05
Registrar and Transfer Agent Fess	0.10
Marketing and Selling Expenses including Agent Commission	0.50
Misc. Expenses including Audit Fees, cost of investor communication, Cost of fund transfer	0.34
Total	2.25

Expenses have been estimated in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se and types of the expenses charged shall be as per the Regulations and within the overall ceiling. The expenses beyond the estimated limit will be borne by the AMC.

New fund Offer Expenses: In terms of the SEBI Regulations all new fund offer expenses incurred, if any, shall be borne by the AMC

Load Structure:	Load Type (As a % of Applicable NAV)
Entry Load	Nil
Exit Load	For redemption within 12 months from the date of allotment - 1% For redemption on or after 12 months from the date of allotment - Nil

No Entry and Exit Load in respect of bonus units and of units allotted on reinvestment of dividend.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The Trustee/AMC reserve the right to modify/change the load structure from time to time. The Load structure may comprise of an Entry Load and/or Exit Load and/or Switchover Load as may be permissible under the regulations. The Trustee/AMC reserves the right to introduce and/or change Entry Load/Exit Load and/or switch over load depending upon the circumstances prevailing at the time and the same could be different for different plans of the scheme at the same time.

Any Imposition or enhancement of load in future shall be applicable on prospective investment only.

Minimum Redemption Amount: Unitholders shall have the option to exercise repurchase for a minimum of Rs. 500/- and in any amounts thereafter. The repurchase request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a repurchase request is for both a specified rupee amount and a specified number of Units, specified number of Units will be considered as the definitive request.

Minimum Account Balance: The Trustee reserves the right to close an Investor's Account if the value of the unit balance in the account falls below the minimum investment amount for each plan of the scheme, for all categories of the investors. In such event, Sundaram BNP Paribas Asset Management Company Ltd reserve the right to compulsorily redeem the balance units in the account completely at the applicable redemption price with or without giving the unitholder the option to invest sufficient funds to bring the value of the unit balance in the account to the required limits.

Options;

1. Growth
2. Dividend
 - Dividend Payout
 - Dividend Re - investment

Under the Dividend Option, Monthly, Quarterly and Half - yearly sub - options are available.

Dividend Policy: The trustee reserves the right to declare the dividend. Any dividend distribution and frequency of dividend distribution will be entirely at the discretion of the trustees and also in line with the dividend policy of the fund.

Investment Portfolio: Each Plan under the scheme will have a separate Portfolio.

Minimum Number of Investors: As per SEBI circular dated December 12, 2003 ref SEBI/IMD/CIR No. 10/22701/03, read with SEBI circular dated June 14, 2005 ref SEBI/IMD/Cir No. 1/42529/05, each Plan under the schemes should have a minimum of 20 investors and no single investor should account for more than 25% of the corpus of such plan(s). In case of non-fulfillment with either of the above two conditions in a three months time period or the end of succeeding calendar quarter, whichever is earlier, from the close of the Initial Public Offering (IPO) of open ended schemes or on an ongoing basis for each calendar quarter, the plans shall be wound up by following the guidelines prescribed by SEBI and the investor's money would be redeemed at applicable NAV.

Scheme Specific Risk Factors:

1. Changes in general market conditions, Government policies/laws, and factors impacting capital/ debt/ money markets in particular, as also changes in level of

interest rates, trading volumes, liquidity, market volatility, and settlement/ trading procedures may affect the value of scheme's investments and consequently the NAV of the scheme.

2. Variations in prevailing rates of interest will impact the value of scheme's investment in debt/ money market securities and hence the NAV of the scheme.
3. Debt securities are subject to credit risk, which means that the issuer of the security may default in meeting the obligations under the security.
4. Securities which are not quoted or thinly traded on the stock exchange carry liquidity risk.
5. Investments in debt securities are subject to reinvestment risk as, due to non-availability of appropriate securities, sometimes the interest rate at which interest /maturity proceeds of such securities are invested may fall.

Tax Aspects: The following information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult with his or her own tax advisors/authorised dealers with respect to the specific tax and other implications arising out of his or her participation in the schemes.

This summary of tax implications is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. Investors should also refer to the Statement of Additional Information available at www.sundarambnpparibas.in for more details. In view of the individual nature of tax implications, investors are advised to refer the provisions of the Income-Tax Act and/or consult their investment/tax advisor with respect to the specific tax implications arising out of an investment/redemption in the schemes.

- Income of Sundaram BNP Paribas Mutual Fund is exempt from tax.
- Wealth Tax/Gift Tax is not payable in respect of the Units by investors
- Dividend Distribution: Tax free in the hands of the investors. The scheme will pay distribution tax of 12.50%, on distribution to individuals/HUFs and 20.00% on distribution to others. Cess will also apply. Based on current provisions of the tax law, the effective Distribution tax rate will be 14.1625% (individuals/HUFs) and 22.66% (others)
- Long-term capital gain: Units will be treated as a long-term capital asset if held as a capital asset for more than 12 months. Long-term capital gains are taxable at 10% without indexation for the cost of acquisition or at 20% with indexation for the cost of acquisition whichever is less. Cess at 3% on total tax is also payable.
- Short-term capital gain: If the units are held as capital asset for less than or equal to 12 months, they will be treated as short-term capital asset. Short-term capital gains are taxable at normal rates applicable to the investor as per the provisions of the Income Tax Act and at 30% for Foreign Institutional Investors. Cess at 3% on total tax is also payable.
- If a person buys any units within a period of three months before the record date fixed for dividend and sells such units within nine months after such date, then the loss, if any, on such sale cannot be set off to the extent of dividend income.
- Tax deduction at source: Not applicable for persons resident in India; TDS applies on redemption proceeds payable to NRIs/FIIs.
- Surcharge and cess will apply for companies and only cess will apply for others based on current provisions of the tax law.

The Investment Manager undertakes that under no situation there should be recourse to the investor in the event of any additional tax liability.

Investors should also refer to the Statement of Additional Information available at www.sundarambnpparibas.in for more but not exhaustive detail.

Note: With the introduction of additional Plans, the Sundaram BNP Paribas Monthly Income Plan will have the following categories of plans / options.

Sundaram BNP Paribas Monthly Income Plan - Conservative Plan

- i. Growth Option
- ii. Dividend Option
 - a. Dividend Payout
 - b. Dividend Re-investment

Under the Dividend Option, Monthly, Quarterly and Half - yearly sub - options are available.

Sundaram BNP Paribas Monthly Income Plan - Moderate Plan

- i. Growth Option
- ii. Dividend Option
 - a. Dividend Payout
 - b. Dividend Re-investment

Under the Dividend Option, Monthly, Quarterly and Half - yearly sub - options are available.

Sundaram BNP Paribas Monthly Income Plan - Aggressive Plan

- i. Growth Option
- ii. Dividend Option
 - a. Dividend Payout
 - b. Dividend Re-investment

Under the Dividend Option, Monthly, Quarterly and Half - yearly sub - options are available.

Approval by the Board of Directors of the Trustee Company:

The re-positioning of Sundaram BNP Paribas Monthly Income Plan has been approved by the Board of Directors of the AMC and Trustee Company at their Board Meetings held on 20/10/2009 and 30/10/2009, respectively.

The introduction of new plans will not affect the interest of the existing unit holders. However in terms of regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996, unitholders in the existing scheme may redeem their units at applicable NAV without any exit load. The option to exit without payment of exit load is valid from 25/01/2010 to 23/02/2010 (both days inclusive). Such an exit option will not be available to the unitholders whose units have been pledged and the Mutual Fund has been asked to mark a lien on such units unless the release of pledge is obtained and appropriately communicated to the Mutual Fund / Registrar prior to applying for redemption. Any redemption requests received after 23/02/2010 will be subject to the prevailing load structure as applicable and will not qualify for the waiver of exit load as mentioned above.

This addendum forms an integral part of the Scheme Information Document of Sundaram BNP Paribas Monthly Income Plan dated May 6, 2009. The addendum of the additional plans has been prepared in line with the SEBI circular dated SEBI/IMD/Cir.No. 14/187175 dated 15th December 2009. All other existing terms and conditions as per the existing Scheme Information Document and the addenda remain unchanged. Investors may ascertain about further changes after the date of the Scheme Information Document from the mutual fund/its service centers/distributors or brokers.

For and on behalf of Board of Directors
Sundaram BNP Paribas Asset Management Company Ltd

Place: Chennai
Date: 22/01/2010
T.P.Raman
Managing Director

Statutory Details: Sundaram BNP Paribas Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. **Sponsors:** Sundaram Finance Limited & BNP Paribas Asset Management. **Investment Manager:** Sundaram BNP Paribas Asset Management Company Limited. **Trustee:** Sundaram BNP Paribas Trustee Company Limited. The sponsors are not responsible or liable for any loss beyond the contribution of Rs.1 lakh made by them to set the Mutual Fund. **Risk Factors:** All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Please read the Statement of Additional Information and Scheme Information Document carefully before investing. Past performance of the Sponsor, AMC/Fund does not guarantee the future performance of the schemes of the fund and may not necessarily provide basis for comparison with other Investments. The NAV of the scheme may be affected by trailing periods and transfer procedures, changes in interest rates and credit rating. Settlement volumes may restrict the liquidity of the scheme's investments. The NAV is also exposed to Price/Interest risk, Credit risk, Concentration/sector risk and also Risk associated with trading in derivatives, basis risk, spread risk, reinvestment risks. Investors in the scheme are not being offered any guaranteed returns. **Sundaram BNP Paribas Monthly Income Plan is only the name of the scheme and does not in any manner indicate either quality or future prospects and returns. Please refer to the Scheme Information Document for scheme specific risk factors before investing.**