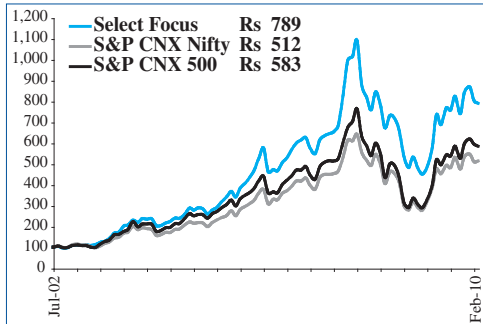


Sundaram BNP Paribas Select Focus

Rs 100 invested at launch is now worth Rs 789



Fund Manager Srividhya Rajesh

Fund Management/Research Experience: 14 years
She is managing this fund since launch

Sundaram BNP Paribas Select Focus is now in its eighth year as a dedicated large-cap fund. The large-cap tilt has been an integral feature since launch in July 2002, providing comfort of style integrity to investors.

The style integrity and track record makes the fund an appropriate vehicle for defined asset allocation decision by investors. The fund has delivered excess returns that more than adequately compensates for the higher risks inherent in the style.

This concentrated large-cap strategy maintains an invested status of about 90% with an increase in the cash level by about 5 percentage points as compared to end-January status. The fund has since mid-April 2009 capitalized completely on the rally.

The top sector exposures by allocation - energy/utilities, IT, financial services and auto - and metals - account for about 62% of assets, a reduction of 10 percentage points to enhance cash levels and add to a tactical defensive tilt.

The fund is notably overweight in auto, media and IT, moderately overweight on energy, the index heavy-weight and continues to stay underweight on engineering, financial services and telecom. Metals has also moved to an underweight.

Fund Facts

NAV (G): Rs 78.9225 NAV (D): Rs 12.0944

Objective: Seek capital appreciation
Fund Type: Open-end equity scheme
Allotment: July 2002
Fund Size: Rs 1,214 crore
Plans: Regular, Institutional
Options: Growth, Dividend
Minimum Amount: Rs 5,000 • SIP Monthly Rs 250 • SIP Quarterly Rs 750
Entry Load: Nil; **Exit Load:** 1% if redeemed within 12 months from the date of allotment
Bloomberg Code: S & P CNX Nifty
ISIN: INF903J01116 (Growth-Regular)
INF903J01124 (Dividend Payout-Regular)

Disclosures: Visit www.sundarambnpparibas.in

Dividend History

Record Date	%	Rs. per unit	Record Date NAV
20/06/03	20.0	2.00	12.50
12/09/03	25.0	2.50	14.15
20/08/04	40.0	4.00	14.79
04/03/05	20.0	2.00	14.68
27/01/06	20.0	2.00	18.79
02/06/06	50.0	5.00	18.20
24/11/06	35.0	3.50	16.33
30/11/07	65.0	6.50	21.73
Total	275.0	27.50	

Dividend: Dividend is declared on the face value of Rs 10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment.

Portfolio

Company	Weight %
ICICI Bank	6.5
Infosys	5.8
Reliance Industries	5.6
Tata Power	4.4
T C S	4.2
Sterlite Industries	4.0
Aban Loyd Chiles	3.6
State Bank Of India	3.5
Mahindra & Mahindra	3.5
Dr Reddy's Labs	3.2
Sun TV	2.9
Shree Renuka Sugars	2.9
Tata Tea	2.8
Cairn India	2.7
Oracle Financial	2.7
Lanco Infratech	2.6
Bajaj Auto	2.4
Axis Bank	2.4
Bharti Airtel	2.4
Indian Hotels	2.3
ITC	2.2
Gujarat NRE Coke	2.2
Tata Motors	2.0
Mphasis BFL	1.9
N T P C	1.6
Tata Motors (Class A)	1.6
BGR Energy Systems	1.5
Satyam Computers	1.5
HDFC Warrants	1.4
Grasim	1.3
Jaiprakash Associates	1.0
H D F C	0.7
Equity	89.2
Derivatives	1.0
Debt	—
Cash/Cash Equivalents	9.8
Total	100.0

Number of Stocks 30

Portfolio information is as on February 26, 2010.

Positioning: Concentrated Large-Cap Fund

Aggressive strategy focussing on 2/3 themes owning up to 30 stocks

Performance

Period	Change in NAV (%)		Annual Return (%)		
	Fund	Benchmark	Fund	Benchmark	Excess
Since Inception	689.2	412.4	31.3	24.0	7.3
Last 7 years	614.2	362.9	32.4	24.4	7.9
Last 5 years	172.7	134.0	22.2	18.5	3.7
Last 3 years	39.2	31.4	11.6	9.5	2.1
Last 2 years	-9.2	-6.9	-4.7	-3.5	-1.2
Last 1 year	70.8	78.1	70.8	78.1	-7.3

Value of Rs 1000-a-month SIP

	Investment	Fund	Benchmark
Since Inception	91,000	2,46,467	1,98,589
Last 7 years	84,000	1,92,868	1,64,518
Last 5 years	60,000	88,902	84,499
Last 3 years	36,000	41,734	42,399
Last 2 years	24,000	28,634	29,673
Last 1 year	12,000	13,919	14,079

Effective compounded annual return of a constant amount SIP every month since launch: 25.7%

Past performance may or may not be sustained in future. Return/investment value are as of February 26, 2010. Returns in percentage are computed using NAV of Growth Option and are on a compounded annual basis. Change in NAV between different dates is in percentage. Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Growth Option. Investment and value for the fund and benchmark are in rupees.

Risk-Return Metrics

Mean	31.85	Standard Deviation	29.73
Beta	0.96	Alpha	6.61
Sharpe Index	0.81	Treynor	25.09
Tracking Error	10.85	Information Ratio	0.55
Correlation	0.93	Turnover	276

Risk-Return Metrics are based on month end NAVs since launch and have been annualised

Main Active Positions-Sectors

Overweight	Underweight
Auto	Industrial Manufacturing
Media & Entertainment	Financial Services
IT	Metals

Main Active Positions-Stocks

Overweight	Underweight
Aban Loyd Chiles	Larsen & Toubro
Dr Reddy's Labs	Reliance Industries
Tata Power	HDFC Bank
Sun TV	H D F C
Shree Renuka Sugars	Infosys Technologies

Position status is relative to benchmark

Weighted Average Market Cap: Rs 65,357 crore

Median Market Cap: Rs 28,967 crore

Allocation %

