

Sundaram BNP Paribas Money Fund

Fund Manager **Rahul Pal**

Fund Management/Research Experience: 8 years
He is managing this fund since June 2004

The portfolio during the month saw a larger allocation to certificate of deposit to 58% (50% previous month) and substantial larger exposure to commercial papers. (42% at the end of the current month compared to 13% previous month). The flows, generated through predominately maturity of instruments in the portfolio during the month, were deployed at higher yielding asset mix and with low cash allocation during the month end, the portfolio yield increased by around 40 basis points to about 4.50%. The fund will endeavor to generate optimal returns through a judicious mix of credit in the portfolio.

Fund Facts

NAV:

Regular Plan

Rs 18.8479 Growth
Rs 10.0953 Daily Dividend
Rs 10.6471 Weekly Dividend
Rs 10.4218 Fortnightly Dividend
Rs 10.3000 Monthly Dividend
Rs 10.7302 Quarterly Dividend

Institutional Plan

Rs 19.0834 Growth
Rs 10.0953 Daily Dividend
Rs 10.7434 Weekly Dividend
Rs 10.3497 Monthly Dividend
Rs 10.8464 Quarterly Dividend

Super Institutional Plan

Rs 19.3167 Growth
Rs 10.0953 Daily Dividend

Objective: Optimize returns & liquidity

Fund Type: Open-end liquid scheme

Allotment: March 2000

Benchmark: CRISIL Liquid Fund Index

Fund Size: Rs 198 crore

Plans: Regular, Institutional & Super Institutional

Options: Growth, Dividend Payout, Dividend Re-investment

Minimum Amount: Rs 10,000 (Regular-Growth)
Rs 50,000 (Regular-Div. Re-Investment)
Rs 25 lakh (Institutional)
Rs 5 crore (Super Institutional)

Load Structure:

Entry Load Nil
Exit Load Nil

Bloomberg Code: SNDMONA IN

Disclosures: Visit www.sundarambnpparibas.in

No marked-to-market exposure
No exposure to real estate
No securitised debt
Highest investment-grade papers

Portfolio

Security	Rating	Weight %
Certificate of Deposits		
Central Bank of India	PR1+	25.1
South Indian Bank	PR1+	15.0
ICICI Bank	PR1+	12.6
Oriental Bank of Commerce	P1+	5.0
Kotak Mahindra Bank	P1+	0.2
Sub Total		57.9
Commercial Paper		
Gujarat State Fert & Chem	PR1+	12.6
Small Industries Development		
Bank of India	PR1+	9.9
HCL Infosystems	A1+	7.5
Gujrat Narmada Valley Fertilizers	A1+	5.0
Sundaram Fasteners	P1+	5.0
Aditya Birla Finance	A1+	5.0
Sub Total		45.0
Reverse Repo / CBLO / BRDS		19.5
Cash Call & Net Current Assets		-22.5
Total		100.0

Portfolio information is as on February 28, 2010.

Positioning: **Liquid Fund**

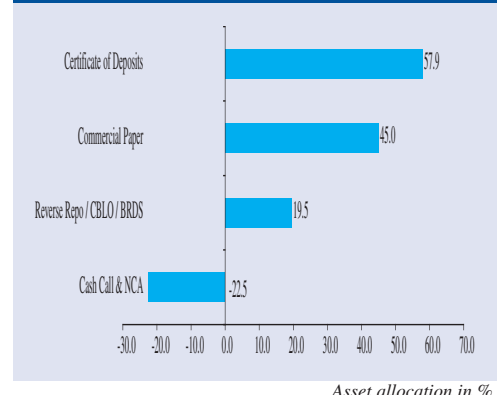
Vehicle to deploy short-term funds

Performance

Period	Annual Return (%)	
	Fund	Benchmark
Regular		
Last 1 month	3.2	3.6
Last 15 days	3.2	3.9
Institutional		
Last 1 month	3.5	3.6
Last 15 days	3.5	3.9
Super Institutional		
Last 1 month	3.9	3.6
Last 15 days	4.0	3.9

Past performance may or may not be sustained in future.
Computed using NAV of Growth Option on simple annual basis.

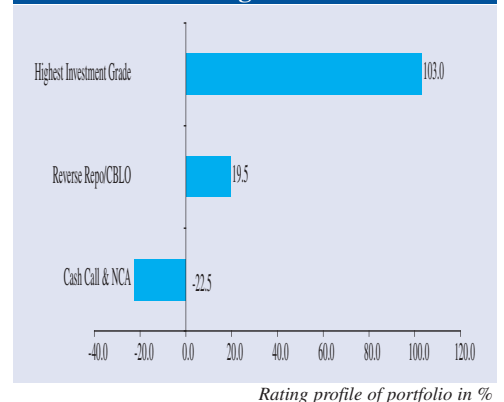
Asset Allocation



Attributes of the portfolio

Average Maturity of Portfolio 0.12 Years
Average Duration of Portfolio 0.12 Years
Yield To Maturity 5.17%

Rating Profile



Exposure is usually taken only in securities with the highest investment grade rating at the time of investment.