

Sundaram BNP Paribas Financial Services Opportunities

Select Thematic Funds

Fund Manager J Venkatesan

Fund Management/Research Experience: 19 years
He is managing this fund since launch

The fund has maintained equity exposure in excess of 95%. The emphasis stays on the banking and financial services spaces with a distinct bias towards the former. The allocation is now almost evenly between the private sector and the PSU spaces for the third month in a row, after a preference to one or the other for many months.

At present, the entire portfolio is within the theme, as the principal driver for Aditya Birla Nuvo – classified as textiles in line with AMFI requirements - is its presence in the financial services business – insurance and asset management.

A cautious approach during the turbulence of 2008 and adequate profitable positions during the rally has enabled the fund pay a 30% dividend in 2009 in two stages within 18 months from launch.

Fund Facts

NAV(G): Rs 15.3870 NAV(D): Rs 12.2271

Objective: Seek capital appreciation

Fund Type: Open-end equity scheme

Allotment: June 2008

Benchmark: CNX Banks Index

Fund Size: Rs 174 crore

Plans: Regular, Institutional

Options: Growth, Dividend

Minimum Amount: Rs 5,000 • SIP Monthly Rs 250 • SIP

Quarterly Rs 750

Entry Load: Nil; **Exit Load:** 1% if redeemed within 12 months from the date of allotment

Bloomberg Code: SNDFSRG IN

ISIN: INF903J01629 (Growth-Regular)

INF903J01603 (Dividend Payout-Regular)

Disclosures: Visit www.sundarambnp-paribas.in

Dividend History

Record Date	%	Rs. per unit	Record Date NAV
12/06/09	10.0	1.00	12.8580
06/11/09	20.0	2.00	14.0743
Total	30.0	3.00	

Dividend: Dividend is declared on the face value of Rs 10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment.

Portfolio

Company	Weight %
ICICI Bank	9.5
State Bank Of India	8.8
Axis Bank	8.1
Bank of Baroda	7.1
Punjab National Bank	5.3
HDFC Bank	4.9
Oriental Bank of Commerce	4.6
Union Bank of India	4.4
Bank of India	3.8
Kotak Mahindra Bank	3.4
Reliance Capital	3.4
Canara Bank	3.4
LIC Housing Finance	3.4
I D F C	3.2
IndiaInfoline	3.0
H D F C	2.9
IndusInd Bank	2.8
Central Bank Of India	2.6
IDBI Bank	2.1
H D F C (Warrants)	1.5
Federal Bank	1.5
Aditya Birla Nuvo	1.4
Dena Bank	1.4
Corporation Bank	1.3
SREI Infrastructure Finance	0.8
Allahabad Bank	0.8
Equity	95.3
Derivatives	—
Debt	—
Cash/Cash Equivalents	4.7
Total	100.0

Number of Stocks 26

Portfolio information is as on February 26, 2010.

Theme: Financial Services
Portfolio with a large-cap tilt

Performance

Period	Change in NAV (%)			Annual Return (%)			Excess
	Fund	Benchmark	CNX 500	Fund	Benchmark	CNX 500	
Since Inception	53.9	50.0	15.6	28.5	26.6	8.8	19.7
Last one year	113.4	124.1	95.4	113.4	124.1	95.4	18.0

Value of Rs 1000-a-month SIP

	Investment	Fund	Benchmark	CNX 500
Since Inception	20,000	28,613	29,483	27,249
Last one year	12,000	15,371	15,629	14,756

Past performance may or may not be sustained in future. Return/investment value are as of February 26, 2010. Returns in percentage are computed using NAV of Growth Option and are on a compounded annual basis. Change in NAV between different dates is in percentage. Effective compounded annual return of a constant amount SIP every month in percentage are computed using NAV of Growth Option. Investment and value for the fund and benchmark are in rupees.

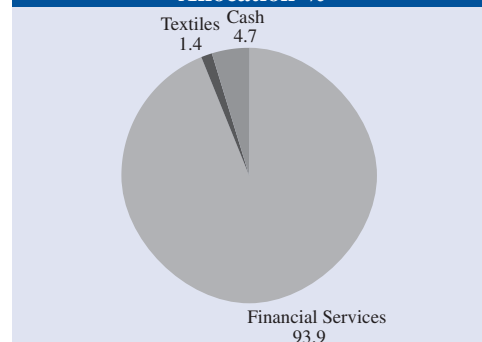
Rs 10,000 invested at inception is now worth Rs 15,387

Excess returns are with reference to the broad market index – S&P 500 – as the benchmark performance is influenced by four or five stocks, which the fund cannot track as it is not a sector-specific fund.

Weighted Average Market Cap: Rs 39,512 crore

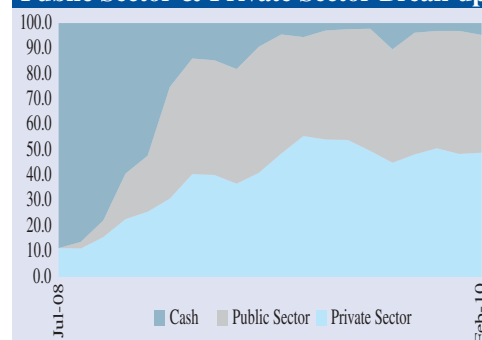
Median Market Cap: Rs 14,516 crore

Allocation %



Financial Services is the dominant part of the business profile for Aditya Birla Nuvo

Public Sector & Private Sector Break-up



Banks & Financial Services Break-up

