

Past performance may or may not be sustained in future. Past performance is no guarantee of future result. Mutual Fund Investments are subject to market risks. Please read the Statement of Additional Information and Scheme Information Document carefully before investing. All mutual funds and securities investments are subject to market risks, and there can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

For more details on fund-specific features, detailed risk factors and information on Sundaram BNP Paribas Asset Management, please read the Statement of Additional Information and Scheme Information Document available at [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in).

**Specific to information in the Fact Sheet: Portfolio Attributes:** For Sundaram BNP Paribas Money Fund and Sundaram BNP Paribas Bond Saver, the portfolio attributes indicated are features that would normally be adhered to. There could also be changes if there are significant shifts in underlying of the fixed-income market. **Disclaimer for dividend:** Dividend is declared on the face value of Rs 10 per unit. After declaration and payment of dividend (including re-investment), the ex-dividend NAV will decline to the extent of the dividend payment. **Exposure to derivatives:** The value indicated for derivatives represents the exposure to equity through to index futures, index options, stock futures and stock options. The margin may be only a proportion of the exposure and to the extent, it is lower, cash in the fund's accounts will be higher. **Portfolio Weights & NAV:** Stock and sector weights have been rounded to one-decimal place and so may not add exactly to 100. NAV information in this document is as on June 30, 2010 unless otherwise specified. Returns are based on NAV as of June 30, 2010 **Returns:** As per the SEBI standards for performance reporting, "since inception" returns are calculated based on Rs 10 invested at inception of the funds. For this purpose the inception date is deemed to be the date of allotment. Returns are computed using NAV of the Growth Option where a separate Dividend and Growth option is available from inception and an adjusted-series of NAV for Sundaram BNP Paribas Growth Fund and Sundaram BNP Paribas Tax Saver for dividends declared before separate Dividend & Growth Options were introduced. Returns for period in excess of one year is on a compounded annual basis; the returns are net of fees and expenses but before taking into effect of entry load. Returns to investors may be lower to the extent of entry load and timing of investment in the fund. **Returns are net of fees and expenses.** Past performance may or may not be sustained in future and the numbers should not be used as a basis for comparison with other investments.

**Performance Analysis** are on an annualized basis as of June 30, 2010. Computation is based on the month-end NAV of the fund, designated benchmark and S&P CNX 500. The risk free rate is 7.651% per annum based on the upper band of 10 year T-Bill yield.

Data Source: Bloomberg; Computation: In-house

**Fund Features:** Scheme Type, Investment Objective, Plans, Options, Entry Load and Exit Load have been outlined in the respective fund-specific Fact Sheet pages. NAV will be published on every business day.

**Asset Allocation: Sundaram BNP Paribas Growth Fund:** • Equity and equity-related instruments: up to 95% • Debt instruments including securitised Debt: up to 35% • Money market instruments up to 25 Exposure in derivative shall not exceed 25% of the portfolio. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas Select Focus:** • Equity instruments (including ADRs and GDRs): 75%-100% • Equity futures & options including those of indices: Not exceeding 25% • Cash, cash equivalents, money market instruments: Not exceeding 25%. Exposure in derivative shall not exceed 25% of the portfolio. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas Select Mid Cap:** • Equity instruments (including ADRs and GDRs) 75%-100% • Equity Futures & Options including those of indices: Not exceeding 25%(underlying contract value) • Cash, cash

equivalents, money market instruments: not exceeding 25%. Exposure in derivative shall not exceed 25% of the portfolio. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas Select Small Cap:** Equity and equity-related securities of small caps 65%-100% Other Equities 0-35%, Fixed Income and Money Market Securities 0-35%. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas S.M.I.L.E Fund (Small and Medium Indian Leading Equities):** • Equity instruments – small-cap and mid-cap stocks (including investments in ADRs and GDRs): At least 65% • Other Equities (including investment in ADRs and GDRs): Not exceeding 35% • Equity Futures & Options including those of indices: Not exceeding 25% • Money market instruments: Not exceeding 15%. Exposure in derivative shall not exceed 25% of the portfolio. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas India Leadership Fund:** • Leadership Stocks: 65%-100% • Stocks of conglomerates and potential leaders (including ADRs and GDRs): Not exceeding 35% • Equity futures & options, including those of indices: not exceeding 25% of underlying contract value • Money market instruments: not exceeding 15%. Exposure in derivative shall not exceed 25% of the portfolio. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas Tax Saver:** • Equity & equity-related instruments: 80-100% • corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. **Sundaram BNP Paribas Equity Multiplier:** Equity and Equity-related instruments - 65%-100% Debt instruments including securitised debt (upto30%) & Money Market Instruments - 0-35%. The Scheme may invest up to 35% of the net assets in overseas securities. **Select Thematic Funds: Sundaram BNP Paribas CAPEX Opportunities:** • Equity & equity-related securities of companies in capital goods sector (including investments in ADRs and GDRs): 70%-100% • Other equities (including investment in ADRs and GDRs) 0%-30% • Money market instruments: 0%-15%. Sundaram BNP Paribas Capex Opportunities Fund has two separate portfolios for Dividend and Growth Options. Exposure in derivative shall not exceed 25% of the portfolio. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas Rural India Fund:** • Equity & equity-related securities of companies that are focusing on Rural India (including investment in ADRs and GDRs): 70%-100% • Other equities (including investment in ADRs and GDRs): 0%-30% • Money market instruments 0%-15%. The Scheme may invest up to 35% of the net assets in overseas securities. The fund may also invest in equity and equity-related instruments listed in overseas markets as well as overseas funds/ETFs that invest in or track agri-commodity stocks. Exposure in derivative shall not exceed 25% of the portfolio. The scheme will not invest in funds/ETFs that have direct exposure to commodities. **Sundaram BNP Paribas Energy Opportunities:** Equity and equity-related instruments in the targeted theme 65-100%; equity and equity-related instruments that are outside the theme 0-35%; Treasury Bills, CBLO, Reverse Repo: 0-15%. **Sundaram BNP Paribas Financial Services Opportunities:** • Equity & equity-related instruments of predominantly Indian companies relevant to the theme 65%-100% • Equity & equity-related instruments outside the theme 0%-35% • Fixed Income and Money Market instruments 0%-15%. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas Entertainment Opportunities:** • Equity & equity-related instruments

in the targeted sector/theme 65%-100% • Equity & equity-related instruments other than the targeted sector/theme 0%-35% • Fixed Income and Money Market instruments 0%-15%. The Scheme may invest up to 35% of the net assets in overseas securities. **Sundaram BNP Paribas PSU Opportunities Fund:** Equity and equity-related instruments in the targeted theme: 65%-100% Equity and equity-related instruments outside the targeted theme: 0%-35% Fixed -income and money-market instruments: up to 35%. Investment in Equity & equity-related Instruments other than the targeted sector/theme will be in Indian securities and large-cap stocks from S&P CNX Nifty. Exposure to securitised debt shall not exceed 50% of the limit indicated for fixed income and money market instruments. Investment in overseas securities shall be up to 35% of the net assets of the scheme. Exposure to derivatives shall be up to 50% of the net assets of the scheme. **Sundaram BNP Paribas Balanced Fund:** • Equity and Equity Linked instruments: 40%-75% • Fixed Income instruments: 25%-60%, including securitised debt up to 10%. **Sundaram BNP Paribas Global Advantage:** Unit of mutual funds and exchange-traded funds listed on overseas stock exchanges 85%-100%; Domestic Money-market instruments 0%-15%. **Sundaram BNP Paribas Money Fund:** • Money Market Investments, debt securities (including securitised debt up to a maximum of 50% of the net asset value of the scheme) 0% - 100%. The scheme shall invest in debt and money market securities with maturity of up to 91 days only. **Sundaram BNP Paribas Ultra Short-Term Fund:** • Money market securities and/ or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days 70% - 100% • Debt securities which have residual or average maturity of more than 370 days 0% - 30% (Including Securitised Debt up to 30%). **Sundaram BNP Paribas Flexible Fund-Short Term Plan:** • Money Market Instruments (CDs, CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills) 65%-100% • Fixed Income Instruments Government of India & Corporate Debt Securities (including Securitised Debt) 0%-35%. **Sundaram BNP Paribas Flexible Fund-Flexible Income Plan:** Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt) 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills 0%-35% Investment in securitised debt will be up to 35% of the net assets. **Sundaram BNP Paribas Bond Saver:** • Debt instruments 65%-100% • Money market instruments 0%-40%. **Sundaram BNP Paribas Monthly Income Plan: Conservative Plan:** • Government Securities 90%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 90%-100% • Equity & Equity related securities 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Moderate Plan:** • Government securities 80%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 80%-100% • Equity and equity-related securities 0%-20%. • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Aggressive Plan:** • Government securities 70%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt) 70%-100% • Equity and equity-related securities 0%-30%. • Investment in Securitised Debt will be up to 70% of the net assets of the Plan.

Pending deployment of funds in terms of the investment objective, the funds may be invested in short-term deposits with scheduled commercial banks in accordance with applicable SEBI guidelines.

#### **Scheme-Specific Risk Factors:**

**Applicable for all funds:** Change in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors.

Applicable to equity schemes (except Sundaram BNP Paribas Tax Saver and Sundaram BNP Paribas Select Thematic Funds Energy Opportunities): For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few

**Sundaram BNP Paribas Select Focus:** Higher volatility due to a concentrated portfolio. **Sundaram BNP Paribas Select Mid Cap:** Lack of liquidity at times and volatility. **Sundaram BNP Paribas Select Small Cap:** Illiquidity risks are higher and may lead to higher impact costs. Impact costs are different from brokerage and custodian charges and not be minimised or eliminated. Unlisted equity can also affect liquidity. Prices may be more volatile. Greater sensitivity and vulnerability of smaller companies to changing economic conditions, lack of depth in management, difficulty in raising funds and be developing or marketing new products or services, outdated technologies, lack of bargaining power with suppliers, low entry barriers and issues of transparency and corporate governance enhance risks associated with small-cap stocks. **Sundaram BNP Paribas Small and Medium Indian Leading Equities Fund (S.M.I.L.L.E) Fund:** Small-cap stocks are generally more illiquid.

**Sundaram BNP Paribas Equity Multiplier:** Risk of non-diversification. **Sundaram BNP Paribas Select Thematic Funds Capex Opportunities:** Long gestation periods; pace at which investments materialize; incidence of taxation, government policy & firm-level inefficiency. **Sundaram BNP Paribas Select Thematic Funds Rural India Fund:** Vagaries of nature such as erratic monsoon, failure of crop & drought, to name a few; cyclical / seasonal factors. For any overseas investments relevant to rural-theme: country risk, currency risk and geopolitical risk. **Sundaram BNP Paribas Select Thematic Funds Energy Opportunities:** Delays and slower pace of commercialisation of gas and oil finds; Government policy on pricing and distribution of petro-products; Significantly lower commercial output in relation to the size of the oil or gas discovery; Regulatory hurdles that impede growth and take more-than reasonable time frames to be sorted out; Geo political developments and government intervention in Pricing; Slower-than-expected pace of development and usage of oil and gas in user industries could impact the performance.

**Sundaram BNP Paribas Select Thematic Funds Financial Services Opportunities:** The risks associated with the thematic portfolio will be lower than that of a sector-specific fund and higher than that of a typical diversified fund. Factors that could impinge on performance include changes in interest rates in India and overseas markets, changes in regulatory framework applicable to companies in financial services, government policy on ownership, savings patterns and deployment of such savings and levels and trends in capital market activity. Tax-free status for long-term capital gains and dividend will depend on the fund investing at least 65% in equity to qualify in accordance with provisions of the Income-Tax Act. If and to the extent, the portfolio includes overseas stocks, investors will be exposed to country risk, currency risk, geo-political risk, legal restrictions and regulation changes in geography other than India. As a thematic fund, there is risk of concentration. **Sundaram BNP Paribas Select Thematic Funds Entertainment Opportunities:** The risks associated with the thematic portfolio will be lower than that of a sector-specific fund and higher than that of a typical diversified fund. As the

scheme will invest primarily in entertainment space, performance could be impacted by factors such as a dramatic slowdown in consumer spend, high taxes, if any, imposed by the government and changes in regulatory environment, to name a few. As the scheme may take concentrated exposures the NAV volatility will be higher than that of a typical diversified equity scheme Tax-free status for long-term capital gains and dividend will depend on the fund investing at least 65% in equity to qualify in accordance with provisions of the Income-Tax Act. If and to the extent, the portfolio includes overseas stocks, investors will be exposed to country risk, currency risk, geo-political risk, legal restrictions and regulation changes in geography other than India. As a thematic fund, there is risk of concentration. **Sundaram BNP Paribas Select Thematic Funds PSU Opportunities:** Geo-political developments. As the schemes will invest in the instruments of public sector companies, it will be affected by the government policies on PSU. As a thematic fund, there will be concentration risk compared to a diversified fund. For any overseas investments in the equity funds, country risk, currency risk and geopolitical risk, to name a few. The Scheme may use techniques such as interest rate swaps, options on interest rates, futures and forward rate agreement and other derivative instruments that are / may be permitted under SEBI/RBI Regulation. These techniques and instruments, if imperfectly used, have the risk of the Scheme incurring losses due to mismatches, particularly in a volatile market. **Sundaram BNP Paribas Global Advantage:** Currency risk, country risk, geo-political risk and emerging markets risk. **Sundaram BNP Paribas Money Fund:** Sundaram BNP Paribas Money Fund is a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram BNP Paribas Ultra Short-Term Fund:** Sundaram BNP Paribas Ultra Short-Term Fund is not a Money Market Scheme. Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. The scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing and trading, as permitted under the Regulations and guidelines. Usage of derivatives will expose the plans to certain risks inherent to such derivatives. **Sundaram BNP Paribas Bond Saver:** Changes in the prevailing rates of interest are likely to affect the value of the scheme's holdings and consequently the value of the scheme's Units. Credit Risk: Credit Risk refers to the risk of default in interest (coupon) payment and /or principal repayment. All debt instruments except those issued by the Government of India carry this risk. Price Risk: As long as the Scheme will be invested, its Net Asset Value (NAV) is exposed to market fluctuations, and its value can go up as well as down. The portfolio of fixed-income securities that the Scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa. Market Risk: The Scheme may also be subject to price volatility due to such factors as interest sensitivity, market perception or the creditworthiness of the issuer and general market liquidity. Risk associated with securitized debt is similar to the listed factors.

**General Risk Factors:** All mutual funds and securities investments are subject to market risks, and there can be

no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. The names of the schemes do not in any manner indicate either quality or future prospects and returns.

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Sundaram BNP Paribas Asset Management in the discharge of its functions, may use any of the data presented in this document for its decision-making purpose and is not bound to disclose the same. Copies of the Statement of Additional Information, Scheme Information Document and application form with Key Information Memorandum may be obtained from the offices of Sundaram BNP Paribas Mutual offices and its authorized distributors or downloaded from [www.sundarambnpparibas.in](http://www.sundarambnpparibas.in). For scheme specific risk factors, asset allocation, load structure, fund facts and taxation aspects please refer the Statement of Additional Information and Scheme Information Document available online and at branches/Investor Service Centres,

**Statutory: Mutual Fund:** Sundaram BNP Paribas Mutual Fund is a trust under Indian Trusts Act, 1882 **Sponsors** (Liability is limited to Rs 1 lakh): Sundaram Finance Ltd & BNP Paribas Asset Management.

**Investment Manager:** Sundaram BNP Paribas Asset Management Company Ltd. **Trustee:** Sundaram BNP Paribas Trustee Company Ltd.